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The Trust Company  
(RE Services) Limited  
ACN 003 278 831  
AFSL 235150



## **ADVICE OF DAILY NAV COB 26/08/2019**

27 August 2019

### **FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)**

We advise that the indicative daily pre-tax Net Asset Value (**NAV**)\* per Unit of the Forager Australian Shares Fund as at close business 26/08/2019 was \$1.32.

The Forager Australian Shares Fund's investment in Macmahon Holdings Limited (ASX:MAH) is valued at the last traded price of 17.5c and represents 6.4% of the portfolio. Investors should note that Macmahon Holdings Limited has been placed in a trading halt at their request, pending the release of an announcement. It will remain in a trading halt until the earlier of the commencement of normal trading on Wednesday, 28 August or when the announcement is released to the market.

Yours sincerely  
The Trust Company (RE Services) Limited  
as Responsible Entity for  
Forager Australian Shares Fund

Kevin Razavi  
Senior Corporate Clients Manager, Perpetual

\*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

### **About the Forager Australian Shares Fund**

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

### **Contact details:**

For investment inquiries please contact:

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