

27 August 2019

Market Announcements
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY
NSW 2000

EXTENSION TO ON-MARKET SHARE BUY-BACK

Bathurst Resources Limited (ASX:BRL) (the “Company”) today has announced an extension to its on-market share buy-back, originally announced to the market on 28 August 2018.

The Company had previously approved the purchase of up to 75 million of its shares for a 12-month period to 28 August 2019; the duration of this buy-back has now been extended out a further 12 months, to 28 August 2020.

No other details pertaining to this share buy-back have changed. At the date of this release 30.5m shares had been bought back, leaving a 44.5m further potential shares to be bought back.

The timing and the number of shares bought back through the programme will be dependent on the share price and market conditions.

Attached is the Appendix 3D in respect to the extension of the on-market buy-back.

On behalf of Bathurst Resources Limited.



Richard Tacon
CEO

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Bathurst Resources Limited	164 306 905

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	28 August 2018
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
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On-market buy-back

2	Name of broker who will act on the company's behalf		
3	Deleted 30/9/2001.		
4	If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.		

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	Period of buy-back: 12 months from 28 August 2018 to 28 August 2019 Period of buy-back: 24 months from 28 August 2018 to 28 August 2020
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	

All buy-backs

8	Any other change	
9	Reason for change	Extension of duration of existing on-market share buy-back.

⁺ See chapter 19 for defined terms.

10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

N/A

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.



Sign here: Date: 27 August 2019
Director

Print name: Russell Middleton

⁺ See chapter 19 for defined terms.