PETSEC ENERGY LTD

ACN 000 602 700

27th August 2019

Melissa Lim Senior Adviser, Listings Compliance Australian Securities Exchange 20 Bridge Street SYDNEY NSW 2000

Dear Ms Lim

Cancellation of Employee Options

Please be advised that the Company has cancelled the following options effective today:

100,000 (PSAAE) - Exercise price of \$0.20

The total number of Employee Options on issue is now 8,200,000.

Yours faithfully Paul Gahdmar Company Secretary and Group Financial Controller

> Level 27, Governor Macquarie Tower, One Farrer Place, Sydney NSW 2000, Australia PO Box R204, Royal Exchange NSW 1225, Australia Telephone (61 2) 9247 4605 Facsimile (61 2) 9251 2410 Company information is available on: www.petsec.com.au