Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To_ Company Name/Scheme	Clean Seas Seafood Limited
ACN/ARSN	094 380 435
1. Details of substantial holder(1)	

	Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I Independent Fund Management AG as Trustee for the Bonafide Global Fish Fund
ACN/ARSN (if applicable)	
There was a change in the interests of the substantial holder on	20 /Aug/19
The previous notice was given to the company or	20 Jun / 19

20 /Jun / 19

2. Previous and present voting power

The previous notice was dated

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully Paid ordinary shares	6'024'783	7.22%	14'875'707	16.22%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
According	to the attachme	nt			

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

	Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
IFM Independent Fund Management AG as Tru IFM Independent Fund Management AG as Tru	istee for the Bonafide Inve istee for the Bonafide Gip	stment Fund - Best Catches I bal Fish Fund JP Morgan Nominees Australia Limited	JP Morgan Nominees Australia Limited	Indirect	14'875'707 fully paid ordinary shares	14'875'707 fully paid ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association	

6. Addresses

The addresses of persons named in this form are as follows:

Address	
Landstrasse 30, 9494 Schaan, Principality of Liechtenstein	

Signature

print name	Ramon Schäfer	capacity Head of Investment Compliance
sign here	Plash	date 22 / Aug / 2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

3 Changes in relevant interests attachment

ate of Change	Person whose relevant interest changes	Nature of change	Consideration given in relation to change	Class and number of securities affcted	Person's voted affected	ISIN
	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 124'102.73	137'607 fully paid ordinary shares	137'607 fully paid ordinary shares	AU000000CSS3
	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 3'971.24	4'364 fully paid ordinary shares	4'364 fully paid ordinary shares	AU000000CSS3
	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 9'069.97	9'967 fully paid ordinary shares	9'967 fully paid ordinary shares	AU000000CSS3
26.07.2019	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 43'727.26	48'062 fully paid ordinary shares	48'062 fully paid ordinary shares	AU000000CSS3
	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 148'075.20	162'720 fully paid ordinary shares	162'720 fully paid ordinary shares	AU000000CSS3
	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 164'300.62	200'000 fully paid ordinary shares	200'000 fully paid ordinary shares	AU000000CSS3
	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 24'007.25	29'283 fully paid ordinary shares	29'283 fully paid ordinary shares	AU000000CSS3
	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 14'280.30	17'415 fully paid ordinary shares	17'415 fully paid ordinary shares	AU000000CSS3
	IFM Independent Fund Management AG as Trustee for the Bonafide Investment Fund - Best Catches I	Purchase	AUD 3'596'798.00	4'491'506 fully paid ordinary shares	4'491'506 fully paid ordinary shares	AU000000CSS3
	IFM Independent Fund Management AG as Trustee for the Bonafide Global Fish Fund	Purchase	AUD 3'003'000.00	3'750'000 fully paid ordinary shares	3'750'000 fully paid ordinary shares	AU000000CSS3