

1. Company details

Name of entity:	BuildingIQ, Inc.
ARBN:	605 422 160
Reporting period:	Half year ended 30 June 2019 (current period)
Previous period:	Half year ended 30 June 2018 (prior period)

2. Results for announcement to the market

					Half year ended 30 June 2019 \$
Revenues from ordinary activities	down	768,091	21%	to	2,892,138
Revenue and other income	down	484,100	12%	to	3,681,852
Loss from ordinary activities after tax attributable to the owners of BuildingIQ, Inc.	down	1,585,317	79%	to	(3,587,286)
Total comprehensive loss for the year attributable to the owners of BuildingIQ, Inc.	down	2,009,475	124%	to	(3,628,445)
EBITDA (negative)	down	815,272	55%	to	(2,295,400)
Cash & cash equivalents	down	4,061,966	88%	to	532,488

Dividends
Nil

Comments

The loss for the consolidated entity after providing for income tax and non-controlling interest amounted to \$3,684,709 (30 June 2018: \$2,001,969 loss).

EBITDA is a financial measure which is not prescribed by Australian Accounting Standards ("AAS") and represents the profit under AAS adjusted for specific non-cash and significant items. The directors consider EBITDA to reflect the underlying earnings of the consolidated entity. The following table summarises reconciling items between statutory profit after tax attributable to shareholders of BuildingIQ, Inc. and EBITDA:

	Consolidated	
	Half-year ended 30 June 2019 \$	Half-year ended 30 June 2018 \$
EBITDA	(2,295,400)	(1,480,128)
Interest income	539	1,955
Interest expense	(379,229)	-
Depreciation & amortisation	(1,010,619)	(523,796)
Net loss before income tax	<u>(3,684,709)</u>	<u>(2,001,969)</u>
Income tax	-	-
Net loss after income tax	<u>(3,684,709)</u>	<u>(2,001,969)</u>

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	<u>3.0c</u>	<u>5.0c</u>

4. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have been reviewed and an unmodified opinion has been issued.

5. Attachments

Details of attachments (if any):

The Interim Financial Statements of BuildingIQ, Inc. for the six month period ended 30 June 2019 are attached.

6. Signed

Signed 

Date: 27 August 2019

William Deane
Chair
Sydney