

**ASX Release**

Tuesday 27 August 2019

**ASX Code**

PAK

**About Us**

Pacific American Coal Limited (the Company) is focused on the production, development and exploration of metallurgical coal assets in North America. PAK's strategic focus is on the 100% owned Elko coking coal project in British Columbia. PAK has 100% ownership in 3 Coal Leases in the East Kootenay Coal Field in British Columbia - Canada and tenements in application in low volatile bituminous region of the Arkoma coal basin in Oklahoma. PAK is also actively reviewing other potential investments.

**Board**

Non-Executive Chairman – Geoff Hill  
Executive Director & CEO – Mark Sykes  
Non-Executive Director – Simon Bird

**Company Secretary**

Ian Morgan

**Management**

Chief Executive Coal – Matthew Wall  
Business Development – Dom Hill  
VP Ops Canada - David Thompson

Project	Stage	Location
Elko	Exploration	Canada
Howe	Exploration	Oklahoma
Bokoshe	Exploration	Oklahoma

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## Elko Coal – North American Coal Expert

### Highlights

Pacific American Holdings Limited (**ASX: PAK**) is pleased to announce that it has appointed David Thompson, a leading Western Canadian Coal exploration and project development expert as VP of Operations to the Elko Coking Coal project in British Columbia.

David is a geologist with over 20 years' experience in exploration and mining, mostly in metallurgical coal in Canada. Most recently, David was Chief Geologist for North Coal Ltd., responsible for coal exploration and resource development in the Crowsnest Coalfield, near Sparwood, British Columbia.

David's experience includes all aspects of metallurgical coal exploration, coal quality analysis and resource definition. In addition, he has operational experience, having been responsible for significant in-pit coal recovery improvement at the Trend Mine for Anglo American in Tumbler Ridge, BC.

David will be responsible for all aspects of the Elko project, particularly exploration, resource definition and conversion to reserves as Pacific American Coal completes drilling campaigns and works on the publication of a pre-feasibility study.

Commenting on the appointment of Dave Thompson, Chairman Geoff Hill said:

"Appointing a highly experienced Canadian Coal Professional to our team is an important milestone for PAC and will enable us to accelerate the development of Elko into the world-class coking coal project we believe it to be. The appointment of David Thompson now means we have a seasoned and trusted professional based at Elko and we welcome him to our team."

## About Elko

The Elko Coking Coal project is in the East Kootenay Basin of British Columbia in Canada. PAK recently announced a significant upgrade in the total in-situ JORC 2012 Resource to 303MT, including 210MT classified as a Measured (117MT) and Indicated (93MT) Resource.

PAK's 2018 drilling campaign confirmed that Elko contains a significant inventory of high value mid-vol, low ash coking coal. The Elko project, with a total of nine coal seams identified across the property, has significant advantages including proximity to key infrastructure such as existing rail to the port of Vancouver, providing direct access to the target north Asian markets.

PAK, through its wholly owned subsidiary TOCC which holds the Elko coal asset, will look at recapitalisation and fundraising options including the introduction of new partners as it progresses the next stage in the commercialisation and development of this major group project.

## For Further Information Contact

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More details are available on PAK's website [www.pamcoal.com](http://www.pamcoal.com)

## Competent Person's Statement

The information in this document that relates to JORC 2012 Resources based on information compiled by Mr. Dwight Kinnes, B.Sc. Colorado State University, Geology, who is a Member of a Recognised Overseas Professional Organisation (ROPO) included in a list promulgated by the ASX from time to time, being the Society for Mining, Metallurgy, and Exploration (Registered Member No. 4063295), and American Institute of Professional Geologists (Cert. No. 10244).

Mr Kinnes is Principal Consultant/President of Highland GeoComputing, LLC and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration by them and to the activity which they are undertaking to qualify as a 'Competent Person' as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code 2012). Mr Kinnes consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

## Previously Released Information

This ASX announcement refer to information extracted from reports available for viewing on the Company's website [www.pamcoal.com](http://www.pamcoal.com) and announced on 16.01.2019 "Elko Coking Coal Project JORC Resource Increased to 303Mt"