



Level 18, 123 Pitt Street  
Sydney NSW 2000  
[www.perpetual.com.au](http://www.perpetual.com.au)

The Trust Company  
(RE Services) Limited  
ACN 003 278 831  
AFSL 235150



## **ADVICE OF DAILY NAV COB 27/08/2019**

28 August 2019

### **FORAGER AUSTRALIAN SHARES FUND (ASX:FOR)**

We advise that the indicative daily pre-tax Net Asset Value (**NAV**)\* per Unit of the Forager Australian Shares Fund as at close business 27/08/2019 was \$1.32.

The Forager Australian Shares Fund's investment in Macmahon Holdings (ASX:MAH) is valued at the last traded price of 17.5c and represents 6.4% of the portfolio. Investors should note that Macmahon Holdings has been voluntarily suspended, pending the release of an announcement. It expects to remain in suspension until the commencement of normal trading on Thursday, 29 August 2019.

Yours sincerely  
The Trust Company (RE Services) Limited  
as Responsible Entity for  
Forager Australian Shares Fund

Kevin Razavi  
Senior Corporate Clients Manager, Perpetual

\*For the purpose of reporting for the Forager Australian Shares Fund, NAV and NTA (Net Tangible Assets) are the same.

### **About the Forager Australian Shares Fund**

The Forager Australian Shares Fund is a concentrated portfolio of undervalued Australian Shares, specialising in small, unusual opportunities. The fund invests in these value based opportunities for the long term, with a usual investment horizon of 3-5 years.

### **Contact details:**

For investment inquiries please contact:

Forager Funds Management  
Level 14  
56 Pitt Street  
NSW 2000  
02 8305 6050  
[asxannouncements@foragerfunds.com](mailto:asxannouncements@foragerfunds.com)