

RESIGNATION AS DIRECTOR AND FINAL INTEREST NOTICE

Northern Cobalt Limited (N27 or the Company) wishes to advise that, further to the Company's announcement of 27 August 2019, the Company has received a notice of resignation as director from Mr Michael Schwarz effective 26 August 2019.

Northern Cobalt would like to thank Mr Schwarz for contribution to the Company in taking N27 through the Initial Public Offering process to its successful listing on ASX in September 2017 and leading the exploration efforts of the Company over the past two years.

The Board thanks Mr Schwarz for his efforts and wishes him every success in his future business interests.

A Final Director's Interest Notice follows this announcement.

Yours faithfully



Leonard Dean
Non-executive Chairman
Northern Cobalt Limited

CAPITAL STRUCTURE

Ordinary Shares
Issued 66.0 M

Options and rights
Listed options 6.3 M @ 20c
Listed options 6.1 M @ 10c
Unlisted options 12.3 M @ 25c
Unlisted rights 2.5 M

Performance Shares

Class A 9.6 M
Class B 3.6 M

Last Capital Raise

24 June 2019 – Rights issue
\$160k @ 5c

BOARD

Len Dean - Chair
Duncan Chessell - NED
Andrew Shearer - NED
Jarek Kopias - Co Sec

Appendix 3Z

Final Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Northern Cobalt Limited
ABN	99 617 789 732

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of director	Michael SCHWARZ
Date of last notice	24 June 2019
Date that director ceased to be director	26 August 2019

Part 1 – Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
None

+ See chapter 19 for defined terms.

Appendix 3Z Final Director's Interest Notice

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest	Number & class of securities
Mr Michael Schwarz <Michael Schwarz Family A/C> (MSF) Mr Schwarz is a trustee and beneficiary of the trust.	Number of securities 200,000 Shares escrowed to 22 September 2019 held by MSF 85,715 Shares held by MSF 119,620 Shares held by Digger
SA Digger Pty Ltd <Digger A/C> (Digger) Mr Schwarz is a director and shareholder of the company.	35,715 Quoted Options held by MSF 14,953 Quoted Options held by Digger 3,000,000 Unquoted Options held by MSF 500,000 Performance Rights held by MSF Class of securities Shares - fully paid ordinary shares. Quoted Options - quoted options with an exercise price of \$0.10 and expiry of 30 June 2022. Unquoted Options - unquoted options with an exercise price of \$0.25 and expiry of 21 March 2021 escrowed to 22 September 2019. Performance Rights - unquoted performance rights with KPI based vesting criteria.

Part 3 – Director's interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.