

Appendix 4D

Magontec Limited



ASX Half-Year Report - 30 June 2019

Magontec Limited ("MGL") ABN 51 010 441 666

This Half Year Report is provided to the Australian Stock Exchange (ASX) under ASX Listing Rule 4.2A.

This information should be read in conjunction with the Annual Report of Magontec Limited for the twelve months ended 31 December 2018.

1. Details of the reporting period and the previous corresponding period

The entity's annual reporting period ends 31 December (calendar year). The entity will present the following financial statements (condensed or complete) in its half-year interim financial report as of 30 June 2019:

	This Report	Comparative Position
Statement of Financial Position at	30 June 2019	31 December 2018
Statement of Comprehensive Income for the 6 months to	30 June 2019	30 June 2018
Statement of Cash Flows for the 6 months to	30 June 2019	30 June 2018
Statement of Changes in Equity for the 6 months to	30 June 2019	30 June 2018

2. Results for announcement to the market

			Percentage change against previous corresponding period	Amount \$
2.1	Revenue from ordinary activities	Up	2.70%	67,251,497
2.2	Profit/(Loss) from ordinary activities after tax attributable to members	Up	41.5%	254,219
2.3	Net Profit/(Loss) for the period attributable to members	Up	41.5%	251,219

2.4 The amount per security and franked amount per security of final and interim dividends or a statement that it is not proposed to pay dividends.

	Amount per Share	Franked Amount per Share
Interim dividend per share	0.0¢	0.0¢
Previous corresponding half yearly report	0.0¢	0.0¢

2.5 The record date for determining entitlements to the dividends (if any)

Not applicable

2.6 A brief explanation of any of the figures in 2.1 to 2.5 necessary to enable the figures to be understood.

Refer Half Year Report for the six months ended 30 June 2019.

3 Net tangible assets per security with the comparative figure for the previous corresponding period

		30 Jun 2019 (\$000)	31 Dec 2018 (\$000)
Gross Assets		\$89,765	\$89,962
Less Gross Liabilities		(\$55,927)	(\$55,209)
Net Assets as per balance sheet		\$33,839	\$34,754
Less Intangible Assets (no deduction for DTA)		(\$3,670)	(\$3,657)
Net Tangible Assets	i	\$30,169	\$31,096
As at reporting date			
Number of ordinary shares on issue	ii	1,140,073,483	1,140,073,483
Plus vested options on issue		50,304,368	32,802,758
Number of securities on issue	iii	1,190,377,852	1,172,876,242
Net tangible assets per share based on ii	i ÷ ii x100	2.65 cents	2.73 cents
Net tangible assets per share based on iii	i ÷ iii x100	2.53 cents	2.65 cents

4 Details of entities over which control has been gained or lost during the period including:

- 4.1 Name of entity**
- 4.2 The date of the gain or loss of control**
- 4.3 The contribution to profit from ordinary activities during the period**
- 4.4 The contribution to profit from ordinary activities during the whole of the previous corresponding period**

The Magontec Shanxi Co. Ltd joint venture entity (the profits and losses of which were 100% attributable to Magontec Limited) was closed on 10 April 2019. At a group level, the contribution to profit from ordinary activities during both the current period and the prior corresponding period from this entity was not considered material.

5 Details of individual and total dividends or distributions and dividend or distribution payments

No dividend distribution

6 Details of any dividend reinvestment plans

Not applicable

7 Details of associates and joint venture entities

	Magontec Limited ownership interest	Joint Venture Partner
-	-	-

8 For foreign entities, which set of accounting standards is used in compiling the report

Not applicable

9 Modified opinion, emphasis of matter or other matter paragraph in independent audit report or review

Not applicable