

## ASX announcement

29 August 2019

### **BuildingIQ (ASX: BIQ) – Release of CDIs from Voluntary Escrow**

**Sydney** – BuildingIQ (ASX: BIQ) hereby advises, pursuant to ASX Listing Rule 3.10A, that 13,636,364 CHES Depositary Interests issued as part of the consideration for the acquisition of Buildingsense Australia Pty Ltd (*ASX Announcement: 24 September 2018*) will be released from voluntary escrow on 17 September 2019.

#### **For further information contact:**

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#### **About BuildingIQ**

BuildingIQ (ASX: BIQ) helps building owners and operators worldwide lower energy use, increase building operations efficiency and enhance tenant comfort. The Company's 5i cloud-based platform and Managed Services deliver on the promise of Internet of Things (IoT) for buildings with none of the drawbacks. Approximately 140M square feet of building space is currently under management with BuildingIQ.

#### **Foreign Ownership Restrictions**

BuildingIQ's CHES Depositary Interests (CDIs) are issued in reliance on the exemption from registration contained in Regulation S of the US Securities Act of 1933 (Securities Act) for offers or sales which are made outside the US. Accordingly, the CDIs have not been, and will not be, registered under the Securities Act or the laws of any state or other jurisdiction in the US. The holders of BuildingIQ's CDIs are unable to sell the CDIs into the US or to a US person unless the re-sale of the CDIs is registered under the Securities Act or an exemption is available. To enforce the above transfer restrictions, all CDIs issued bear a 'FOR US' designation on the ASX. This designation restricts any CDIs from being sold on ASX to US persons. In addition, hedging transactions with regard to the CDIs may only be conducted in accordance with the Securities Act.