

Lodged via ASX Online

29 August 2019

The Manager  
Company Announcements Office  
ASX Limited  
Level 4, 20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### **YBR Acceptance of Credit Approved Securitisation Warehouse Term Sheet**

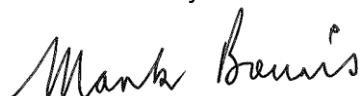
Further to our ASX announcements on 12 September 2018 and 11 April 2019 specifically relating to this topic, Yellow Brick Road Holdings Limited (**YBR** or the **Company**) is pleased to announce that it has today received final credit approval from an Australian Bank for it to provide an initial A\$120m residential mortgage-backed securities (**RMBS**) securitisation warehouse facility.

The facility will be provided to the intended RMBS Programme Trust Manager, Sponsor and Servicer, Resi Warehouse Funding Pty Ltd (**RWF**), which is currently a wholly-owned subsidiary of YBR, but which (as previously announced) is intended to be owned as a joint venture (**JV**) as to 50% by YBR and 50% by an international alternative asset manager (**JV Partner**). RWF has accepted the detailed credit approved Securitisation Warehouse Term Sheet today.

YBR Executive Chairman Mark Bouris said "This is another major milestone on our journey to commence a securitisation business in Australia. It allows YBR and our JV Partner to now finalise their documentation of the RWF JV and the subscription arrangements for the equity and debt funding for the JV and the initial C Note component of the intended RMBS Programme. These matters have been substantively agreed for some time but have been held in abeyance pending receipt of the bank credit approval. It is pleasing that this has now come, and we can advance matters more rapidly."

It is noted that any drawdown of the RMBS Warehouse Facility and commencing a securitisation programme is further subject to RWF completing definitive legally binding transaction documentation with the warehouse bank lender and all other relevant third parties and satisfying any other related conditions that may be included in such transaction documentation.

Yours sincerely



Mark Bouris  
Executive Chairman