Notification of dividend / distribution

Update Summary

Entity name
ARGO INVESTMENTS LIMITED

Security on which the Distribution will be paid
ARG - ORDINARY FULLY PAID

Announcement Type
Update to previous announcement

Date of this announcement
Thursday August 29, 2019

Reason for the Update

DRP price now available - refer to Part 4A.6 below

Refer to below for full details of the announcement

Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

ARGO INVESTMENTS LIMITED

1.2 Registered Number Type
ACN

Registration Number

007519520

1.3 ASX issuer code
ARG

1.4 The announcement is
Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

DRP price now available - refer to Part 4A.6 below

1.4b Date of previous announcement(s) to this update
Monday August 12, 2019

1.5 Date of this announcement
Thursday August 29, 2019

1.6 ASX +Security Code
ARG

ASX +Security Description
ORDINARY FULLY PAID

Part 2A - All dividends/distributions basic details

2A.1 Type of dividend/distribution
Ordinary

2A.2 The Dividend/distribution:
relates to a period of six months

2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)
Sunday June 30, 2019

2A.4 +Record Date
Monday August 26, 2019

2A.5 Ex Date
Friday August 23, 2019

2A.6 Payment Date
Friday September 13, 2019

2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?
- **Security holder approval**
- **Court approval**
- **Lodgement of court order with +ASIC**
- **ACCC approval**
- **FIRB approval**
- **Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.**

No

2A.8 Currency in which the dividend/distribution is made ("primary currency")
AUD - Australian Dollar

2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form
AUD 0.17000000

2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?
Yes

2A.11 Does the entity have a securities plan for dividends/distributions on this +security?
We have a Dividend/Distribution Reinvestment Plan (DRP)

2A.11a If the +entity has a DRP, is the DRP applicable to this dividend/distribution?
Yes

2A.11a(i) DRP Status in respect of this dividend/distribution
Full DRP

2A.12 Does the +entity have tax component information apart from franking?
Yes

Part 2B - Currency Information

2B.1 Does the entity default to payment in certain currencies dependent upon certain attributes such as the banking instruction or registered address of the +securityholder? (For example NZD to residents of New Zealand and/or USD to residents of the U.S.A.).
No

2B.2 Please provide a description of your currency arrangements

Dividends are paid in Australian Dollars unless a shareholder elects otherwise.

Part 3A - Ordinary dividend/distribution

3A.1 Is the ordinary dividend/distribution estimated at this time?
No

3A.1a Ordinary dividend/distribution estimated amount per +security
AUD

3A.1b Ordinary Dividend/distribution amount per security
AUD 0.17000000

3A.2 Is the ordinary dividend/distribution franked?
Yes

3A.2a Is the ordinary dividend/distribution fully franked?
Yes

3A.3 Percentage of ordinary dividend/distribution that is franked
100.0000 %

3A.3a Applicable corporate tax rate for franking credit (%)
30.0000 %

3A.4 Ordinary dividend/distribution franked amount per +security
AUD 0.17000000

3A.5 Percentage amount of dividend which is unfranked
0.0000 %

3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount
AUD 0.00000000

3A.7 Ordinary dividend/distribution conduit foreign income amount per security
AUD 0.00000000

Part 3E - Other - distribution components / tax

3E.1 Please indicate where and when information about tax components can be obtained (you may enter a url).

The final dividend includes a 4.0 cents per share listed investment company (LIC) capital gain component, which will allow some shareholders to claim a tax deduction. Applicable details will be included on dividend statements sent to shareholders.

Part 4A - +Dividend reinvestment plan (DRP)

4A.1 What is the default option if +security holders do not indicate whether they want to participate in the DRP?

Do not participate in DRP (i.e. cash payment)

4A.2 Last date and time for lodgement of election notices to share registry under DRP

Tuesday August 27, 2019 17:00:00

4A.3 DRP discount rate

0.0000 %

4A.4 Period of calculation of reinvestment price

Start Date

Monday August 26, 2019

End Date

Thursday August 29, 2019

4A.5 DRP price calculation methodology

Shares issued under the DRP will be priced at the volume-weighted average ex-dividend price of ARG shares traded on the record date and the three trading days immediately following the record date. No discount will apply.

4A.6 DRP Price (including any discount):

AUD 8.05000

4A.7 DRP +securities +issue date

Friday September 13, 2019

4A.8 Will DRP +securities be a new issue?

Yes

4A.8a Do DRP +securities rank pari passu from +issue date?

Yes

4A.9 Is there a minimum dollar amount or number of +securities required for DRP participation?

No

4A.10 Is there a maximum dollar amount or number of +securities required for DRP participation?

No

4A.11 Are there any other conditions applying to DRP participation?

Yes

4A.11a Conditions for DRP participation

Shareholders with a registered address in countries other than Australia or New Zealand will not be eligible to participate in the DRP.

4A.12 Link to a copy of the DRP plan rules

https://www.argoinvestments.com.au/shareholder-centre/share-issues/dividend-reinvestment-plan

4A.13 Further information about the DRP

Part 5 - Further information

5.1 Please provide any further information applicable to this dividend/distribution

5.2 Additional information for inclusion in the Announcement Summary