



ASX & MEDIA RELEASE

(ASX: SGM, USOTC: SMSMY)

30 August 2019

**Sims Metal Management announces Mr DiLacqua's retirement
from the Board of Directors**

Sims Metal Management Limited (the "Company") today announced that Mr John DiLacqua will retire from the Board of Directors on 31 August 2019. Mr DiLacqua joined the Board in 2011, after previously serving as a director of Metal Management, Inc. from 2001 to 2008 and of the Company from March 2008 to November 2008. He was a member of the Audit Committee, the Safety, Health, Environment, Community & Sustainability Committee and the Nomination/Governance Committee, and Mr DiLacqua served as Chair of the Finance and Investment Committee from 2013 to December 2018.

Sims Metal Management's Chairperson Geoff Brunsdon said, "John's contributions to the Company have been significant. His extensive knowledge of the ferrous and nonferrous industry based on his long and successful career in the industry has helped guide our strategy and business. John has provided valuable input, financial oversight and dedication over the past eight years. I would like to place on the record the Board's sincere appreciation of John's thoughtful and diligent efforts."

About Sims Metal Management

Sims Metal Management is one of the world's largest metal and electronics recyclers with more than 250 facilities, including joint ventures operations, in 18 countries, and around 5,000 employees globally. The Company's ordinary shares are listed on the Australian Securities Exchange (ASX: SGM) and its American Depositary Shares are quoted on the Over-the-Counter market in the United States (USOTC: SMSMY).

Please visit www.simsmm.com for more information on the Company and its recent developments.

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