TEMPLE & WEBSTER GROUP LTD

ABN 69 608 595 660



ASX Announcement

30th August 2019

TPW CEO Share Sale

Temple & Webster (ASX: TPW), Australia's largest e-commerce company in the furniture and homewares market^[1], advises of the sale of 1.3m shares by Mark Coulter (CEO), on the 29th of August. These shares were issued under an employee incentive scheme that had holding lock restrictions under the terms of the scheme.

The sale was completed by way of a share sale facility set up by TPW to enable the sale of shares to cover tax obligations which have arisen as a result of the release of holding lock restrictions on the 29th August.

Mark Coulter (CEO) retains interests in 10.2m shares/options.

- ends -

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About the Temple & Webster Group

Temple & Webster is Australia's leading online retailer of furniture and homeware.

Temple & Webster has over 150,000 products on sale from hundreds of suppliers. The business runs an innovative drop-shipping model, where products are sent directly to customers by suppliers, enabling a larger product range, faster delivery times and reducing the need to hold inventory.

The drop ship range is complemented by a private label range which is sourced directly by Temple & Webster from overseas suppliers.

The Temple & Webster Group is headquartered in Sydney, Australia and is listed on the Australian Securities Exchange under the code TPW.

^[1] IBISWorld Industry Report OD4176 Online Household Furniture Sales in Australia