

CHAMPION IRON

29 August 2019 (Montreal)

ASX ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 AUGUST 2019 IN MONTREAL, QUEBEC, CANADA

Champion Iron Limited (ASX and TSX code: CIA) advises that at an Annual General Meeting which was held in Montreal on 29 August 2019 (the “**Meeting**”), the following resolutions were passed by the requisite majorities;

Resolutions passed on a show of hands and a poll

RESOLUTION 1: Approve the Remuneration Report

RESOLUTION 2: Appointment of Director – Michael O’Keeffe

RESOLUTION 3: Appointment of Director – Gary Lawler

RESOLUTION 4: Appointment of Director – Andrew Love

RESOLUTION 5: Appointment of Director – Michelle Cormier

RESOLUTION 6: Appointment of Director – Wayne Wouters

RESOLUTION 7: Appointment of Director – Jyothish George

RESOLUTION 8: Appointment of Director – David Catatford

The result of the poll is attached in accordance with ASX Listing Rule 3.13.2 and as required by Section 251AA (2) of the Corporations Act 2001 (Cth).

Pradip Devalia

Company Secretary-Australia

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CHAMPION IRON

Annual General Meeting
Thursday 29 August 2019 in Montreal
PROXY VOTES*

Resolution	Votes For	Votes Against	Votes Discretionary	Votes Abstain/Exclude
1. Approve the Remuneration Report	185,311,875	570,477	966,471	41,064,835
2. Appointment of Director – Michael O’Keeffe	161,949,653	26,750,871	1,966,471	37,246,663
3. Appointment of Director – Gary Lawler	224,844,854	972,255	1,028,375	1,068,174
4. Appointment of Director – Andrew Love	224,659,758	974,255	1,966,471	313,174
5. Appointment of Director – Michelle Cormier	225,622,235	192,874	2,028,375	70,174
6. Appointment of Director – Wayne Wouters	225,810,211	4,898	2,028,375	70,174
7. Appointment of Director Jyothish George	225,424,276	392,833	2,028,375	68,174
8. Appointment of Director David Cataford	225,040,193	4,898	2,038,860	829,707

CHAMPION IRON

Annual General Meeting
Thursday 29 August 2019 in Montreal
POLL RESULTS*

Resolution	Votes For	Votes Against	Votes Abstain/Exclude
1. Approve the Remuneration Report	186,278,346 (99.69%)	570,477 (0.31%)	41,064,835 ⁽¹⁾
2. Appointment of Director Michael O'Keeffe	163,916,124 (85.97%)	26,750,871 (14.03%)	37,246,663 ⁽²⁾
3. Appointment of Director Gary Lawler	225,873,229 (99.57%)	972,255 (0.43%)	1,068,174 ⁽³⁾
4. Appointment of Director Andrew Love	226,626,229 (99.57%)	974,255 (0.43%)	313,174 ⁽³⁾
5. Appointment of Director Michelle Cormier	227,650,610 (99.92%)	192,874 (0.08%)	70,714 ⁽⁴⁾
6. Appointment of Director Wayne Wouters	227,838,586 (99.998%)	4,898 (0.002%)	70,714 ⁽⁴⁾
7. Appointment of Director Jyothish George	227,452,651 (99.83%)	392,833 (0.17%)	68,174 ⁽⁵⁾
8. Appointment of Director David Cataford	227,079,053 (99.998%)	4,898 (0.002%)	829,707 ⁽⁶⁾

**TSX Trust Company ("TSX Trust"), as transfer agent and registrar for the Canadian share register of Champion Iron Limited was appointed as scrutineer for the Meeting. TSX Trust tabulated and reported on the results of the poll conducted at the Meeting.*

Notes: (1) Represents votes held directly or indirectly by members of Champion's Board of Directors, Key Management Personnel which were excluded from voting plus 566,100 Ordinary Shares which abstained from voting.
(2) Represents votes held directly or indirectly by the named individual Director of Champion which were excluded from voting plus 3,900 Ordinary Shares which abstained from voting.
(3) Represents votes held directly or indirectly by the named individual Director of Champion which were excluded from voting plus 68,174 Ordinary Shares which abstained from voting.
(4) Represents 70,714 Ordinary Shares which abstained from voting.
(5) Represents 68,174 Ordinary Shares which abstained from voting.
(6) Represents votes held directly or indirectly by the named individual Director of Champion which were excluded from voting plus 47,174 Ordinary Shares which abstained from voting.

At the Meeting, the total Ordinary Shares represented in person or by proxy was 245,831,442 representing approximately 56.49% of the outstanding Ordinary Shares