

Unit 1 8 Turbo Road Kings Park NSW 2148 Australia ABN 25 001 150 849 Email: admin@scidev.com.au Website: www.scidev.com.au ASX code: SDV

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SciDev awarded long term MaxiFlox® Sales Contract with Iluka Resources

Highlights

- SciDev and Iluka have agreed to a three year sales contract for Iluka's flagship Jacinth-Ambrosia site for its MaxiFlox® chemistry
- Revenue to SciDev is expected to be AUD \$8M AUD \$12M over the duration of the contract for supply of the MaxiFlox® chemistry
- The contract follows a comprehensive period of evaluation of SciDev's technology on site by the SciDev technical team in parallel with the Company's OptiFlox® technology

SciDev Limited (ASX:SDV; **SciDev**, or the **Company**) is delighted to advise that it has signed a three (3) year agreement for the supply and service of it's MaxiFlox® chemistry. The annual value of the contract over the term is likely to be between AUD \$2.6M – AUD \$4.0M. There are no conditions precedent to the transaction.

During an extensive evaluation period on site, the company was able to build a knowledge base allowing for the design of bespoke chemistry specifically for the Jacinth Ambrosia operation.

Additional discussions are underway to integrate the SciDev OptiFlox® system into the Jacinth-Ambrosia operation.

SciDev Managing Director and CEO Lewis Utting said; "This agreement is further validation of the commercial utility of our MaxiFlox® chemistry in the mine tailings space. Just as importantly, it highlights the calibre of the SciDev team in executing the technical and commercial evaluations over an extended period with a tier one Australian mining company".

About SciDev

SciDev is a leader in the development and application of both chemistry and process control for solids-liquid separation. SciDev brings together world-class technology, chemistry, management and manufacturing capabilities to solve pressing operational and environmental issues for the minerals processing, tailings, water treatment and Oil & Gas markets.

About OptiFlox®

OptiFlox® is a patent pending technology that continuously analyses and measures key parameters in industrial process streams. The OptiFlox® system improves the clarification of water, improves the addition of chemistry allowing for optimal utilisation of several industrial processes including mineral processing and water treatment.

About MaxiFlox®

Our MaxiFlox® flocculants and coagulants are made to SciDev specification in house by Nuoer Group and cover a broad range of conventional and advanced flocculant and coagulant products. Our MaxiFlox® proprietary technology is specifically optimised for application with our OptiFlox® control technology across most applications. It provides highly effective solution based approach at treatment costs up to 30% less than our competitors.

On behalf of SciDev Ltd

Lewis Utting

Managing Director and CEO

Heath Roberts

Company Secretary

For Further Information:

Corporate

Lewis Utting - Managing Director & CEO
Heath Roberts - Company Secretary
(+61) 02 9622 5185

Investors

Craig Sainsbury – Market Eye craig.sainsbury@marketeye.com.au