

30 August 2019

The Manager
Company Announcements
ASX Limited
By Electronic Lodgement

PTB Group Result

- Profit before tax up 19% to \$5.577 million
- Revenue up 27% to \$51.481 million
- Fully franked dividend of 7 cents per share paid in May 2019

Operating Results by Business	FY19 (\$'000)	FY18 (\$'000)	FY17 (\$'000)
Pacific Turbine Brisbane	\$3,928	\$4,142	\$2,492
Pacific Turbine USA	\$549	(\$74)	\$527
Pacific Turbine Leasing	\$641	\$565	\$712
International Air Parts	\$1,855	\$1,393	\$1,782
Group Overheads	(\$1,659)	(\$1,598)	(\$1,398)
Profit Before Tax (excluding foreign exchange gain)	\$5,314	\$4,428	\$4,115
Foreign Exchange Gain	\$263	\$246	\$42
Profit Before Tax	\$5,577	\$4,674	\$4,157

A pleasing year overall with all businesses contributing to the result.

Highlights:

- Pacific Turbine Brisbane completed installation of the PT6A test cell
- Pacific Turbine USA returned to profit
- Pacific Turbine Leasing completed its first leasing transaction via the SBI Leasing facility
- International Air Parts continues to grow the Rolls Royce engine parts business

When speaking of the result, Managing Director, Stephen Smith said: "We are proud to be able to deliver another strong result for shareholders and are excited about the benefits that will be seen in FY20 and beyond due to the implementation of our group strategy. We thank our staff and customers for their contribution to PTB Group achieving these positive outcomes for all parties."

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