

CHONGHERR INVESTMENTS LTD

ABN 52 054 161 821

HALF YEAR REPORT PERIOD ENDING ON 30 JUNE 2019

APPENDIX 4D

1. RESULTS FOR ANNOUNCEMENT TO THE MARKET

	30/6/2019	30/6/2018	Increase/(Decrease)	
			Amount	%
Sales revenue (\$)	328,993	695,219	-366,226	-52.68
Operating (loss)/profit (\$)	(163,412)	84,183	-247,595	-294.12
Net (loss)/profit (\$)	(163,412)	84,183	-247,595	-294.12
(Dilution)/Earning per share (cents)	(0.13)	0.06		

Sales revenue for the period was \$328,993 a drop of \$ 366,226 (52.68%) as compared to the previous corresponding period (30 June 2018: \$695,219).

During the six month period under review, 53% of the total sales was sold locally, while overseas sales accounted for the remaining 47% of the total sales. Block sales represented 51% of the total sales, and most of them were exported to China.

Loss from operating activities after tax attributable to members is \$163,412 representing a deterioration of \$247,595 over the previous corresponding period (30 June 2018: profit of \$84,183). The downturn was contributed by improvement carried out on some facilities which had affected the progress of production and sales during the period of review.

Included in the other income is an amount of \$15,222 of fuel tax credits refunded on the fuel consumption in current period as compared to the corresponding period of \$41,526.

Net cash flow used in the operating and investing activities for the six month period ended 30 June 2019 was \$58,171 and \$7,114 respectively. There was no cash flow generated from/ used in financing activities. The resultant cash position for the period is therefore a decrease of \$65,285.

As at 30 June 2019, the ChongHerr Group's consolidated balance sheet shows net assets of \$1,517,802 with total assets of \$2,036,456 and total liabilities of \$518,654. The group net current asset balance is \$72,481 comprising \$424,362 of current assets and \$351,881 of current liabilities .

2. GOING CONCERN

The financial report has been prepared on a going concern basis that contemplates the continuity of normal operating activities and the realisation of assets and settlement of liabilities in the normal course of business.

3. NET TANGIBLE ASSET BACKING

Net tangible asset backing per security as at 30 June 2019 is 1.17 cents (31 December 2018: 1.29 cents).

4. CHANGE IN COMPOSITION OF THE REPORTING ENTITY

ChongHerr Investments Ltd has not gained/lost control of any entity during the period.

5. DIVIDENDS

The directors do not recommend the payment of an interim dividend for the period. There is no dividend reinvestment plan in place.

6. DETAILS OF ASSOCIATES OR JOINT VENTURE ENTITIES

ChongHerr Investments Ltd has no associates or joint venture entities as at 30 June 2019.

7. FOREIGN ENTITIES

ChongHerr Investments Ltd is incorporated and domiciled in Australia.

8. FINANCIAL REPORT

The financial report released, includes the review report issued by the company's auditor. The half year financial report has been prepared in accordance with the requirements of the Corporations Act 2001.

For further information contact:



Mr Dehui Liu
Managing Director
ChongHerr Investments Ltd

30 August 2019