

2 September 2019

The Manager - Listings
Australian Securities Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via electronic lodgement

Dear Sir / Madam

Brambles Limited: Appendix 3D

Pursuant to ASX Listing Rule 3.8A, enclosed is an Appendix 3D relating to Brambles' on-market share buy-back announced to the market on 25 February 2019.

Yours faithfully
Brambles Limited

Robert Gerrard
Group Company Secretary

Appendix 3D

Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Brambles Limited	89 118 896 021

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	25 February 2019
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Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
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On-market buy-back

2	Name of broker who will act on the company's behalf	UBS AG, Australia Branch	Each of UBS AG, Australia Branch and Credit Suisse Equities (Australia) Limited
3	Deleted 30/9/2001.		
4	If the company/trust intends to buy back a maximum number of shares/units – that number Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.	Up to 159,115,225 shares, being 10% of the Company's lowest issued share capital in the last 12 months.	No change

{EXT 00097170}

⁺ See chapter 19 for defined terms.

Appendix 3D
Changes relating to buy-back

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	Up to 159,115,225 shares, being 10% of the Company's lowest issued share capital in the last 12 months. The remaining number of shares available under the buy back is 143,516,182.
6	If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention	No change
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	No change

{EXT 00097170}

⁺ See chapter 19 for defined terms.

N/A

Details provided of the two brokers which will each be acting on the Company's behalf in relation to the buy back.

N/A

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