
ASX Announcement

2 September 2019

Clime Capital Takeover Bid for CBG Capital – Notice of Status of Defeating Conditions

We enclose, by way of services pursuant to section 630(5)(b) of the *Corporations Act 2001 (Cth)*, the notice of status of the defeating conditions to the offers required by section 630(3) of the *Corporations Act 2001 (Cth)*.

The takeover offers are scheduled to close at 7.00pm (Sydney time) on Monday, 9 September 2019.

Yours sincerely,

Biju Vikraman
Company Secretary

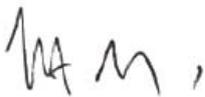
Section 630(3) Corporations Act 2001**Notice of Status of Defeating Conditions**

Clime Capital Limited (**CAM**) refers to its offer dated 1 August 2019 (**Offers**) under its takeover bid for the ordinary shares in CBG Capital Limited (**CBG**) which is contained in the bidder's statement dated 19 July 2019 (**Bidder's Statement**). Terms defined in the Bidder's Statement have the same meaning when used in this notice unless the context requires otherwise.

CAM gives notice under section 630(3) of the *Corporations Act 2001*(Cth) that:

1. as announced on 30 August 2019, it has freed the Offers from the defeating conditions in the following sections of the Bidder's Statement:
 - section 14.8(a)(ii) (no change in investment management arrangements);
 - section 14.8(a)(iii) (market fall);
 - section 14.8(a)(iv) (no regulatory intervention); and
 - section 14.8(a)(v) (no prescribed occurrences);
2. as announced on 19 August 2019, the defeating condition in section 14.8(a)(i) (minimum acceptance condition) was fulfilled on 16 August 2019;
3. as announced on 2 August 2019, the defeating condition in section 14.8(a)(vi) (no prescribed occurrences between Announcement Date and date of Bidder's Statement) was fulfilled as at the date the Bidder's Statement was given to CBG, being 19 July 2019;
4. accordingly, the Offers are wholly unconditional; and
5. its voting power in CBG is 93.26%.

Dated 2 September 2019

A handwritten signature in black ink, appearing to read 'Brett Spork'.

Brett Spork
Director

For and on behalf of Clime Capital Limited