

2 September 2019

Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Re: Retirement of Director - Derek Murphy

Icon Energy Limited (**ASX: ICN**) (**Icon Energy or Company**) wishes to advise that Non-Executive Director Derek Murphy, has decided to retire after ten and a half years of service to the Company, effective 31 August 2019.

Derek has filled this role in an exemplary manner and the experience and advice he has brought to the Board of Icon Energy has been extremely valuable.

Icon Energy wishes Derek the best for the future and thanks him most sincerely for his untiring devotion to the duties he undertook as a Director of the Company. May he enjoy good health and happiness in his retirement.

Yours Faithfully

A handwritten signature in blue ink, appearing to read "Stephen Barry".

Stephen Barry
Chairman
Icon Energy Limited

Icon Energy Limited
ABN 61 058 454 569

P 07 5554 7111
F 07 5554 7100

PO Box 2004
Broadbeach
QLD 4218
Australia

contact@iconenergy.com

www.iconenergy.com

