

ORDER FOR SWARMDIVER EDGE™ BY MAJOR ASIAN MILITARY AGENCY

- *SwarmDiver EDGE™ purchased by a major Asian military agency*
- *An approximately \$520,000 order, the largest in Aquabotix's history*
- *First SwarmDiver™ sale internationally*
- *First SwarmDiver EDGE™ military procurement*
- *A significant milestone following Aquabotix's restructuring*

Sydney, Australia and Virginia and Massachusetts, USA - **UUV Aquabotix Ltd (ASX:UUV)** ("Aquabotix" or the "Company") today announces that it has received an order for its SwarmDiver EDGE™ hybrid micro unmanned underwater vehicle ("UUV") / unmanned surface vehicle ("USV") product from a military agency of a major Asian country aligned with Australia and the United States. The order is for an amount of US\$350,000 (approximately A\$520,000). There are no conditions precedent in the contract, and it is anticipated that these units will be delivered in Q1 2020 with associated services to be rendered through Q2 2020.

The Company's Chief Executive Officer Whitney Million commented, "Aquabotix restructured its operations in mid-2018, de-emphasising short-term sales in favor of developing larger volume sales, with a focus on its new SwarmDiver™ hybrid micro UUV / USV family of products. Since the roll-out of these products, the Company's sales have followed the right trajectory. April saw Aquabotix enter into a US\$30,000 contract with the United States Navy. May saw a larger United States Armed Forces contract of US\$150,000, and now the Company has received an A\$520,000 order, the largest in its short history.

This order represents the first SwarmDiver™ sale outside of the United States and follows an increase in the awareness of the Company's product suite globally. This order is also the first military procurement of SwarmDiver EDGE™ designed specifically for harbor management and port security missions.

The SwarmDiver™ suite of products has dozens of uses across the maritime domain, and as a result the Company is in discussions with dozens of potential customers and partners about a range of potential orders and revenue-generating partnerships."

Peter James, Chairman of Aquabotix, commented, "This order is significant for a number of reasons. The placement of this order further cements Aquabotix's place as an emerging trusted provider of autonomous systems for military applications. All SwarmDiver™ orders received by the Company to date have been developmental in nature or related to testing and evaluation activities. This order is also intended for field testing and evaluation; however, it represents the first order of the product line and a substantially larger contract value than the Company has been awarded for similar activities in the past. We are delighted to be gaining traction with man-machine teaming for port security and harbor management purposes and are excited to continue developing our solutions for response to recent and persistent terrorist activities and militant threats."

Further Information

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A Q U A B O T I X

About UUV Aquabotix Limited

Based in Sydney, Australia and Virginia and Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones for commercial, high-end consumer and military applications. It is also the first company globally that is offering commercially-available swarming underwater drones. Please visit www.aquabotix.com

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