

6 September 2019

Release from ASX Escrow

Mayur Resources Limited (**Company** or **MRL**) advises that in accordance with ASX Listing Rule 3.10A 66,334,542 fully paid ordinary shares will be released from escrow on 23 September 2019.

The Company will apply for quotation of these shares on 23 September 2019.

The holders to which these shares relate are considered long-term investors in the Company. Whilst the Company cannot predict the investment decisions of the individual holders, it has been confirmed by a majority of these holders that they have no intention of divesting post-escrow. This would not preclude any possible new strategic investors wishing to enter the Company's share register via the acquisition of a sufficient quantum of shares that would be value adding to all MRL shareholders.

JONATHAN HART

COMPLIANCE OFFICER

MAYUR RESOURCES LIMITED