



6 September 2019

***By Electronic Lodgement***

The Manager  
Company Announcements Office  
ASX Ltd  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

**Monthly NTA Update**

Please find below the Net Tangible Asset backing per share for Antipodes Global Investment Company Limited (ASX: APL) as at 31 August 2019:

**NET TANGIBLE ASSETS (NTA) PER SHARE<sup>1</sup>**

|                           |         |
|---------------------------|---------|
| Pre-tax NTA <sup>2</sup>  | \$1.121 |
| Post-tax NTA <sup>3</sup> | \$1.126 |

The NTA values shown above are before the 2019 final dividend of 2.5 cents per share payable on 14 October 2019. The ex-date of the dividend is 6 September 2019.

<sup>1</sup> NTA calculations exclude Deferred Tax Assets relating to capitalised cost deductions of \$0.002 per share.

<sup>2</sup> **Pre-tax NTA** includes tax on realised gains/losses and other earnings, but excludes any provision for tax on unrealised gains/losses.

<sup>3</sup> **Post-tax NTA** includes tax on realised and unrealised gains/losses and other earnings.

Yours faithfully

**Calvin Kwok**  
**Company Secretary**