

Market Announcement

9 September 2019

CML Group Limited (ASX: CGR) - Trading Halt

Description

The securities of CML Group Limited ('CGR') will be placed in trading halt at the request of CGR, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 11 September 2019 or when the announcement is released to the market.

Issued by

Lauren Osbich

Compliance Adviser, Listings Compliance (Sydney)



9th September 2019

ASX Market Announcements ASX Compliance Pty Ltd L6, 20 Bridge Street Sydney NSW 2000

Attention: Lauren Osbich

Request for Trading Halt

CML Group Limited (ASX: CGR) ("The Company") requests that an immediate trading halt be granted by the Australian Securities Exchange (ASX) in respect of the Company's listed securities.

In accordance with ASX Listing Rule 17.1, the Company provides the following information;

- The trading halt is sought pending the finalisation of details relating to a material acquisition.
- The Company requests that the trading halt remain in place until the earlier of such time that it makes an announcement concerning the detail of the material acquisition and the commencement of trading on Tuesday 10th September 2019.
- The Company is not aware of any reason why the trading halt should not be granted, or of any other information available at this stage that is relevant to the trading halt.

Please contact me if you require any additional information.

On behalf of the board of CML Group Limited.

Steve Shin Company Secretary





ABOUT CML GROUP

CML provides finance to SME businesses.

CML's primary service is 'factoring' or 'receivables finance'. Through the factoring facility CML provides an advance payment of up to 80% of a client's invoice to help their business overcome the cash pressure of delivering goods or services in advance of payment from their customers (often 30 to 60 days). This is a flexible line of credit that is utilised in line with sales volume. CML will consider an additional advance to a client (above the usual 80%) on occasion, for an additional fee and when there is adequate security from the client to cover the position.

Other services include trade finance to assist clients finance purchases, as well as equipment finance to assist SME's with capital expenditure on items required to operate their business.

