Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	BlackWall Property Trust
ACN/ARSN	ARSN 109 684 773
Details of substantial holder	(1)
Name	Paul Tresidder
ACN/ARSN (if applicable)	
There was a change in the interes substantial holder on	ots of the <u>06/09/2019</u>
The previous notice was given to	the company on <u>24/05/2019</u>
The previous notice was dated	<u>24/05/2019</u>

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	42,209,620	28.42%	43,804,921	29.50%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a related interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Appendix A part 1					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of	Registered	Person entitled	Nature of	Class and	Dawaan'a wataa
relevant	holder of	to be registered	relevant	number of	Person's votes
interest	securities	as holder (8)	interest (6)	securities	
See Appendix A					
part 2					

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Paul Tresidder	Suite 1, 207 Ben Boyd Road, Neutral Bay NSW 2089

Signature

print name Paul Tresidder capacity

sign here

date 09/09/2019

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

This is annexure A of 1 page referred to in form 604 Notice of Change of Interests of Substantial Holder in BlackWall Property Trust (ARSN 109 684 773) dated 9 September 2019.



Part 1

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
27/5/19	Paul Tresidder	On market acquisition	\$515	368 ORD	368
27/5/19	Paul Tresidder	On market acquisition	\$28,071	20,051 ORD	20,051
29/5/19	Paul Tresidder	On market acquisition	\$20,271	14,479 ORD	14,479
3/6/19	Paul Tresidder	On market acquisition	\$42,465	30,332 ORD	30,332
4/6/19	Paul Tresidder	On market acquisition	\$52,500	37,500 ORD	37,500
5/6/19	Paul Tresidder	On market acquisition	\$49,041	35,029 ORD	35,029
6/6/19	Paul Tresidder	On market acquisition	\$67,159	47,971 ORD	47,971
7/6/19	Paul Tresidder	On market acquisition	\$32,400	24,000 ORD	24,000
11/6/19	Paul Tresidder	On market acquisition	\$1,350	1,000 ORD	1,000
12/6/19	Paul Tresidder	On market acquisition	\$33,750	25,000 ORD	25,000
13/6/19	Paul Tresidder	On market acquisition	\$24,300	18,000 ORD	18,000
17/6/19	Paul Tresidder	On market acquisition	\$43,200	32,000 ORD	32,000
18/6/19	Paul Tresidder	On market acquisition	\$14,607	10,820 ORD	10,820
19/6/19	Paul Tresidder	On market acquisition	\$19,143	14,180 ORD	14,180
20/6/19	Paul Tresidder	On market acquisition	\$36,486	27,027 ORD	27,027
24/6/19	Paul Tresidder	On market acquisition	\$65,000	50,000 ORD	50,000
25/6/19	Paul Tresidder	On market acquisition	\$7,900	6,077 ORD	6,077
26/6/19	Paul Tresidder	On market acquisition	\$11,600	8,923 ORD	8,923
27/6/19	Paul Tresidder	On market acquisition	\$36,522	28,094 ORD	28,094
28/6/19	Paul Tresidder	On market acquisition	\$244,460	181,906 ORD	181,906
1/7/19	Paul Tresidder	On market acquisition	\$131,500	100,000 ORD	100,000
2/5/19	Paul Tresidder	On market acquisition	\$32,250	25,000 ORD	25,000
5/7/19	Paul Tresidder	On market acquisition	\$96,625	74,903 ORD	74,903
8/7/19	Paul Tresidder	On market acquisition	\$90,884	70,453 ORD	70,453
9/7/19	Paul Tresidder	On market acquisition	\$38,241	29,644 ORD	29,644
11/7/19	Paul Tresidder	On market acquisition	\$17,198	13,229 ORD	13,229
12/7/19	Paul Tresidder	On market acquisition	\$80,611	61,771 ORD	61,771
15/7/19	Paul Tresidder	On market acquisition	\$28,236	21,720 ORD	21,720
17/7/19	Paul Tresidder	On market acquisition	\$83,910	64,546 ORD	64,546
18/7/19	Paul Tresidder	On market acquisition	\$17,854	13,734 ORD	13,734
26/8/19	Paul Tresidder	On market acquisition	\$44,800	35,000 ORD	35,000
29/8/19	Paul Tresidder	On market acquisition	\$160,000	125,000 ORD	125,000
30/8/19	Paul Tresidder	On market acquisition	\$73,373	57,774 ORD	57,774
4/9/19	Paul Tresidder	On market acquisition	\$96,581	75,454 ORD	75,454
5/9/19	Paul Tresidder	On market acquisition	\$8,668	6,772 ORD	6,772
6/9/19	Paul Tresidder	On market acquisition	\$176,616	138,132 ORD	138,132
9/9/19	Paul Tresidder	On market acquisition	\$88,847	69,412 ORD	69,412

Holder of relevant interest	Registered holder of securities	Person entitled to be registered	Nature of relevant interest (6)	Class and number of securities	Person's votes
Paul Tresidder	Lymkeesh Pty Limited <employees super<br="">Fund A/C></employees>	Lymkeesh Pty Limited <employees super<br="">Fund A/C></employees>	Controls registered holder	1,459,917 ORD	1,459,917
Paul Tresidder	Lymkeesh Pty Limited	Lymkeesh Pty Limited	Controls registered holder	397,595 ORD	397,595
Paul Tresidder	Alerik Pty Limited <the a="" alerik="" c="" unit=""></the>	Alerik Pty Limited <the Alerik Unit A/C></the 	Relevant interest above 20% in registered holder	2,307,544 ORD	2,307,544
Paul Tresidder	JPS Properties Pty Ltd	JPS Properties Pty Ltd	Voting power above 20% in registered holder	0 ORD	0
Paul Tresidder	SAO Investments Pty Ltd	SAO Investments Pty Ltd	Voting power above 20% in registered holder	12,075,000 ORD	12,075,000
Paul Tresidder	Hollia Pty Ltd	Hollia Pty Ltd	Controls registered holder	13,814,865 ORD	13,814,865
Paul Tresidder	Pelorus Private Equity Limited	Pelorus Private Equity Limited	Voting power above 20% in registered holder	10,750,000 ORD	10,500,000
Paul Tresidder	PRSC Pty Ltd	PRSC Pty Ltd	Voting power above 20% in registered holder	3,000,000 ORD	3,000,000