

ASX Announcement

10 September 2019

Close of Recommended Takeover Offer by Sandon for Mercantile

Sandon Capital Investments Limited (**Sandon**) confirms that the off-market takeover offer to acquire all of the shares in Mercantile Investment Company Limited (**Mercantile**) closed at 7:00pm on 9 September 2019.

Sandon currently has a relevant interest in 93.97% of Mercantile's shares.

Sandon intends to commence the compulsory acquisition process for the remaining Mercantile shares and will make an announcement in respect of this process in due course.

Sandon also confirms that the conditions to the acquisition by Sandon of the unlisted options in Mercantile (as announced by Sandon on 24 June 2019) have been satisfied and advises that completion of these acquisitions will take place today.

Further information:

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