

10 September 2019

Mr Martin Dinh
Warrant Administration
Australian Securities Exchange
Level 6, 20 Bridge St
Sydney NSW 2000

Dear Mr Dinh

Re: Westpac Vanilla Instalment Equity Warrants (Westpac VIEWs) over securities in South32 Limited (S32)

Westpac Banking Corporation, as issuer of Westpac VIEWs over the following securities, notifies of a distribution/entitlement in respect of those securities:

Distribution/Entitlement of Security

Securities	South32 Limited (S32)
Distribution/Entitlement	Estimated dividend
Amount	\$0.0413 per security
Franking percentage	100%
Ex-distribution/Entitlement Date	12 September 2019
Record Date	13 September 2019
Payment Date	On or about 10 October 2019

Should the final dividend amount differ from the above mentioned estimated amount, Westpac Banking Corporation reserves the right to account for the difference in a subsequent announcement.

Correspondingly, the following Westpac VIEWs will commence trading on an ex-Dividend basis on the same day as the underlying securities:

S32IWM

For further information please contact Westpac Banking Corporation on 1800 990 107.

For and on behalf of Westpac Banking Corporation