

## Monthly mFunds Report

31 August 2019

|                                        |                                                                          |
|----------------------------------------|--------------------------------------------------------------------------|
| <b>mFund</b>                           | <b>Spheria Australian Microcap Fund</b>                                  |
| mFund code                             | SPM01                                                                    |
| APIR code                              | WHT00066AU                                                               |
| ISIN code                              | AU60WHT00667                                                             |
| Product issuer                         | Pinnacle Fund Services Limited<br>(Spheria Asset Management Pty Limited) |
| Number of units redeemed for the month | 1,993,744.3123                                                           |
| Value of units redeemed                | \$2,164,862.45                                                           |
| Net Asset Value                        | \$76.63mil                                                               |

This communication was prepared by Spheria Asset Management Pty Limited ABN 42 611 081 326 ('Spheria'). Spheria is a corporate authorised representative 1240979 of Pinnacle Investment Management Limited AFSL 322140. Interests in the Spheria Australian Microcap Fund ARSN 611 819 651, Spheria Australian Smaller Companies Fund ARSN 117 083 762 and Spheria Opportunities Fund ARSN 144 032 431 ('Funds') are issued by Pinnacle Fund Services Limited (ABN 29 082 494 362 AFSL 238371). Pinnacle Fund Services Limited is not licensed to provide financial product advice. You should consider the Product Disclosure Statement available at [www.asx.com.au/mfund/fund-information.htm](http://www.asx.com.au/mfund/fund-information.htm) in its entirety before making an investment decision. Past performance is not a reliable indicator of future performance.

This communication is for general information only. The information is not intended as a securities recommendation or statement of opinion intended to influence a person or persons in making a decision in relation to investment. Whilst Spheria believes the information contained in this communication is based on reliable information, no warranty is given as to its accuracy and persons relying on this information do so at their own risk. Subject to any liability which cannot be excluded under the relevant laws, Spheria disclaim all liability to any person relying on the information contained in this communication in respect of any loss or damage (including consequential loss or damage), however caused, which may be suffered or arise directly or indirectly in respect of such information.

Figures provided as at 31<sup>st</sup> August 2019