



ASX Announcement

Dark Horse Resources Limited (ASX:DHR)

12 September 2019

Results of Entitlement Offer

The Board of Dark Horse Resources Limited (**ASX:DHR** or the **Company**) is pleased to announce the results of its Entitlement Offer and the progress made to date in placing the resultant Shortfall.

The Company received applications for a total of \$807,178 (rounded) under the Entitlement Offer, comprising \$435,252 in cash subscriptions and \$371,926 in debt conversions from DGR Global Limited, the Board, and Company management. In addition, the Company has secured commitments for an initial \$207,697 under the Shortfall arising from the Entitlement Offer.

New Shares and Attaching Options to be issued pursuant to the Entitlement Offer and the initial placement of the Shortfall will be allotted on Monday 16 September 2019, with normal trading of the shares commencing Tuesday 17 September 2019.

Funds received by the Company under the Entitlement Offer and the placement of the Shortfall will be used (after payment of associated expenses) to continue to develop Dark Horse's business and meet its strategic goals. More particularly, the Company is planning to continue with its Argentinean exploration programs, including drilling, geophysical surveys and surface sampling of the gold projects, as well as having some funds available for corporate costs and working capital purposes.

As outlined in the Prospectus for the Entitlement Offer, the Board intends to place the remaining Shortfall of approximately \$334,873 within the next three (3) months. In addition, the Company has the ability to place a further \$500,000 pursuant to the Overallotment Offer, the details of which were contained in the Prospectus. The Board is currently pursuing a number of leads in this regard.

On behalf of the Board
Karl Schlobohm
Company Secretary

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Electronic copies and more information are available on the Company's website:
www.darkhorseresources.com.au

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