

ASX Announcement
(ASX:RAN)

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Danone-AQUA signs Memorandum of Understanding with Re>Pal Indonesia for the development of plastic pallets made from AQUA labels

Danone-AQUA, a B Corp™ company and subsidiary of Danone, a leading global food and beverage company, has today signed a Memorandum of Understanding (MOU) with Re>Pal Indonesia, a subsidiary of Range International (ASX: RAN), trading as Re>Pal™, to convert its Oriented Poly Propylene plastic label waste (label) into pallets.

Under the MOU, Danone-AQUA will be supplying its AQUA labels from a bottle separation facility in Pasuruan – Indonesia which is operated by its partner. Danone-AQUA is expected to supply label waste to Re>Pal who will then use up to a maximum of 25% of that waste in their pallets, while ensuring the reliability and quality of the finished product. Danone-AQUA will further examine the feasibility of using these Re>Pal pallets across its water business in Indonesia. The MOU is for a twelve-month period and can be extended by mutual agreement.

Danone-AQUA has been promoting a circular economy model for many years and this partnership is part of the Danone-AQUA #BijakBerplastik pledge that underscores our commitment to addressing plastic waste challenges in Indonesia by collecting more plastic waste than we produce by 2025. Danone-AQUA is also promoting collaborative efforts to find innovative solutions to Indonesia's plastic waste problems, thus supporting the government's aim to reduce 70% of plastic waste in the ocean by 2025.

In addition, the pledge states that Danone-AQUA aims make all of its packaging 100% reusable, compostable and recyclable by 2025 via collection, education, and innovations in partnership with multiple partners. This is a great illustration of how Danone is committed to accelerating the global transition towards a circular economy, notably through innovative collaborations and other relevant initiatives.

"The plastic waste problem is not something we can tackle alone, that is why we are developing innovative partnerships with multiple stakeholders across the value chain – such as Re>Pal - to co-build the circular economy of packaging in line with Danone's 'One Planet. One Health' vision. We have been close to Re>Pal for some years now and we are delighted that they have successfully trialled our AQUA labels into the Re>Pal pallets", said **Corine Tap, President Director - Danone AQUA**. In the context of this collaboration, we will look at other areas where Re>Pal's technology can help us recycle packaging into pallets that we can then purchase across our business units."

Stephen Bowhill, Re>Pal™ Chief Executive Officer commented "Danone-AQUA is another fantastic name for Re>Pal to be associated with. I am pleased that our pallets can be a home for their plastic label waste stream. Re>Pal is looking to expand this model with other multi-nationals for their harder-to-recycle waste and where they may also take pallets from us too. I look forward to working closely with Danone-AQUA in assessing relationships with other divisions for waste pallet types or new products. While the volume of waste will be small in tonnage, and therefore a small financial benefit for Re>Pal, it is a lot of labels that we help Danone-AQUA recycle and reinvent. We will update the market by 31st December 2019 following this review of other business units and product types with Danone."

About Danone-AQUA

Danone-AQUA is the pioneer of Air Minum Dalam Kemasan (AMDK) – bottled/package water – and Minuman Ringan (light beverage) in Indonesia that was established in 1983. As an Indonesian-born brand, for more than 46 years Danone-AQUA has always tried to spread goodness to the community by providing healthy hydration while maintaining the sustainability of nature. This is in line with Danone's vision, "One Planet One Health", where we believe that public health is determined by a healthy lifestyle and environment. As the manifestation of a vision and commitment in the responsible running of an operation within a social and environmental structure, AQUA has developed the AQUA Lestari Initiative, which is comprised of Protection of Water Source, Reduction of CO2, Package Optimization, Packaged Waste Collection and Sustainable Product Distribution that have been executed by stakeholders and employees. Danone-AQUA also pioneered the first recycling program called "AQUA Peduli" in 1993 as an initial step towards a more circular packaging model. Currently, we are able to collect 12,000 tons of plastic every year through 6 Recycling Business Units in different locations in Indonesia. Last year, Danone-AQUA launched #BijakBerplastik movement which focuses on three core aspects: recycling education to our consumers, product packaging innovation and the development of a waste collection infrastructure. As part of product packaging innovation aspect, recently AQUA has just launched AQUA LIFE, the first water bottle in Indonesia made of 100 percent recycled plastic.

Danone-AQUA is a member of the DANONE Group, one of the biggest food and beverage producers in the world. In Indonesia, DANONE's business units cover two main categories, namely beverage (AMDK, non-carbonated light beverage, tea-based beverage) and Specialized Nutrition (Nutricia and Sarihusada) Danone AQUA is the first FMCG company in Indonesia with B-Corp certification, which is the highest standard for social and environmental dynamics, transparency and accountability. The sustainability report of Danone-AQUA can be accessed through www.aqua.co.id. For customer suggestions and complaints, please contact AQUA Menyapa Bebas Pulsa 08001588888 or through Facebook Sehat AQUA and www.sehataqua.co.id.

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About Range International:

Range is a manufacturer of plastic pallets, trading as Re>Pal™. Our ThermoFusion™ technology allows Re>Pal™ to make 'zero waste', 100% recycled and recyclable plastic.

Range currently has production lines operating in its East Java factory in Indonesia and sells its pallets under the brand Re>Pal™, supplying pallets into Indonesia and across Asia/ globally.

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