

Placements Pursuant to Listing Rule 7.1A - Information required under ASX Listing Rule 3.10.5A

Placement Announced on 12 September 2019

The Company advises that of the 2,920,068 shares issued pursuant to the announcement of 12 September 2019, 242,179 were issued pursuant to Listing Rule 7.1A. The Company makes the following disclosures required by Listing Rules 7.1A.4(b) and 3.10.5A.

- (a) The issue of the Placement Shares pursuant to Listing Rule 7.1A resulted in the dilution to the existing holders of 0.13% based on the expanded capital of the company (193,514,861 shares)
- (b) The issue of the Placement Shares was considered to be the most appropriate mechanism to raise a small amount of funds in a timely and cost-effective manner and at a price per share that relative to the current market price was appropriate for the size of the parcel offered.
- (c) The issue of the Placement Shares was not underwritten.
- (d) No costs were incurred in connection with the issue of the Placement Shares

For further information, please contact:

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