

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Hills Limited

ACN/ARSN 007 573 417

1. Details of substantial holder (1)

Name Jarrah Group Pty Limited

ACN/ARSN (if applicable) 137 580 299

The holder ceased to be a
substantial holder on

17 / 12 / 2015

The previous notice was given to the company on

29 / 09 / 2011

The previous notice was dated

29 / 09 / 2011

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
17/12/15	Jarrah Group Pty Limited	No longer associates	N/A	-22,383,184	-22,383,184
Various	Jarrah Group Pty Limited	Purchases – see Annexure A	Various – see Annexure A	+225,000	-225,000

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Refer to Annexure A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Jarrah Group Pty Limited	37 Carrick Hill Drive, Mitcham SA 5062
Ailsa Rosemary Hill-Ling	37 Carrick Hill Drive, Mitcham SA 5062
Robert Donald Hill-Ling	37 Carrick Hill Drive, Mitcham SA 5062
Poplar Proprietary Ltd	C/- KPMG, Level 7, 151 Pirie Street, Adelaide SA 5000
Hills Associates Ltd	944-956 South Road, Edwardstown SA 5039
Greybox Holdings Pty Ltd	37 Carrick Hill Drive, Mitcham SA 5062
Ling Nominees Pty Ltd	C/- KPMG, Level 7, 151 Pirie Street, Adelaide SA 5000
Bronwyn M Veale	2 Pages Crescent, Mitcham SA 5062
Gregory Mark Hill-Ling	2 Strathmore Grove, Urrbrae SA 5064
Jennifer Helen Hill-Ling	18 Larkin Street, Waverton NSW 2060

Signature

print name Ailsa Rosemary Hill-Ling

capacity Director

sign here

A.R. Hill-Ling

date

12/19/19

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in Form 605 Notice of ceasing to be a substantial holder

Hills Limited
ACN 007 573 417

Changes in relevant interests - Purchases

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/11/12	Jarrah Group Pty Limited	On market purchase	\$084 per ordinary share	100,000 ordinary shares	100,000
06/11/12	Jarrah Group Pty Limited	On market purchase	\$0825 per ordinary share	100,000 ordinary shares	100,000
23/02/17	Jarrah Group Pty Limited	Off market transfer purchase	\$0.235 per ordinary share	25,000 ordinary shares	25,000

Changes in association

Name and ACN/ARSN (if applicable)	Nature of association
Robert Donald Hill-Ling	Not an associate under CA s12
Ailsa Rosemary Hill-Ling	Not an associate under CA s12
Greybox Holdings Pty Ltd ACN 140 348 527	Not an associate under CA s12
Poplar Proprietary Ltd ACN 007 611 154	Not an associate under CA s12
Hills Associates Ltd ACN 007 552 954	Not an associate under CA s12
Ling Nominees Pty Ltd ACN 008 020 380	Not an associate under CA s12
Bronwyn M Veale	Not an associate under CA s12
Gregory Mark Hill-Ling	Not an associate under CA s12
Jennifer Helen Hill-Ling	Not an associate under CA s12