



13 September 2019

## Chairman's Address Extraordinary General Meeting

Good morning ladies and gentlemen,

I am pleased to welcome you here today to the Extraordinary General Meeting of Kyckr Limited.

Our Executive Chairman, Benny Higgins is unfortunately unable to be with us in person as he is located in the U.K. but has joined the meeting by teleconference.

In his absence, I, John Van Der Wielen, as one of the independent Non-Executive Directors of Kyckr, have been appointed Acting Chairman for this meeting.

First, I would like to introduce my fellow directors to you.

Dialling in from the U.K. are Benny Higgins and Jacqueline Kilgour, together with Rob Leslie and Ben Cronin from Ireland. With me here today is Karina Kwan. Karl Pechmann, our Chief Financial Officer and Company Secretary is also in attendance.

As you would no doubt be aware, on 31 July 2019, Kyckr announced the raising of \$5.2 million (before costs) in a Placement to new and existing institutional and sophisticated investors. I would sincerely like to thank the new and existing shareholders who supported the capital raise.

Looking back, the 2019 Financial Year was a good year for the business with a 25% increase in Group revenue to \$2.2 million. Kyckr has made increased progress in the last few months with the launch of the new and improved Kyckr.com online platform, with early growth signs and 9,000 new unique visitors since launch. The Financial Year was also a year of investments in the leadership team, with the appointment of Ian Henderson as new CEO, and his strategic direction is already bearing fruit.

As part of this, Kyckr embarked on a strategy to bolster strategic collaborations with companies specifically across the financials, data and technology space to help fast-track our network and client base. We have built a selection of high-quality partners who see the value in our technology and will facilitate driving our sales forward.

Recent efforts culminated in a revenue generating agreement with AXA Singapore, one of the world's largest insurers, in addition to collaborations with compliance providers Canadian-based ESC Corporate Services Ltd. (ESC) and US DemystData to access Kyckr's registry network with the aim of reducing both client onboarding times and cost. Over the next year we will continue to build on this – advancing our current strategic partnerships while seeking new collaborations.

We are confident in our ability to capitalise on the opportunities in the ever growing RegTech industry as Know Your Customer and Anti-Money Laundering procedures are increasingly required by financial institutions to reduce risk surrounding customer identification and monitoring. There is a greater demand for automated KYC intelligence which eliminates the need for time-consuming manual regulatory compliance checks. This is where Kyckr comes in and we are confident in the Company's ability to accelerate growth, driven by global regulatory demands.



Looking ahead, the team is working hard to ensure Kyckr is well positioned to continue improving its financial performance in the 2020 financial year and beyond - and the funds raised will support the acceleration of our development.

In closing, I would like to thank our employees and executive team, who have been instrumental in driving the success of the Company; and I would like to thank our shareholders, for your on-going support as we continue to build a better and stronger business.