

Placement update

Mithril Resources Ltd (ASX: MTH) (the Company) is pleased to advise that it has received firm commitments to raise \$340,000 through a private placement from sophisticated and professional investors (**Placement**).

The Placement, comprising the issue of 68,000,000 new shares (28,766,215 shares under LR7.1 and 39,233,785 shares under LR7.1A) at an issue price of \$0.005 (0.5 cents) per share.

The proceeds of the Placement will be used to continue with the development of Billy Hills, working capital and to cover the costs of the offer.

The Company expects to settle the Placement mid-late next week.

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