

Mercantile Investment Company Limited

ABN 15 121 415 576
Level 5, 139 Macquarie Street
Sydney NSW 2000
Tel 02 8014 1188
Fax 02 8084 9918

13 September 2019

The Manager
ASX Market Announcements

Mercantile Investment Company Limited applies for end of quotation and change of listing category

After completion of the off-market takeover bid by Sandon Capital Investments Limited (**SNC**), SNC now holds 93.97% of the fully paid ordinary shares (**Shares**) in Mercantile Investment Company Limited (**MVT**).

As announced by Sandon Capital Investments Limited (**SNC**) yesterday, SNC has commenced the compulsory acquisition process for the remaining Shares it does not hold in MVT.

MVT will not redeem or re-purchase the unsecured notes (ASX: MVTHA) (**Mercantile Notes**) and has applied to ASX requesting that ASX exercises its discretion to change MVT's admission category from an ASX Listing to an ASX Debt Listing (**Re-Categorisation**).

Pursuant to ASX Listing Rule 17.4, the Shares and Mercantile Notes will be suspended from trading on or about 19 September 2019.

In light of the compulsory acquisition and Re-Categorisation, MVT has also requested that ASX ends the quotation of its Shares after the Re-Categorisation.

Once the Shares are no longer quoted on ASX, they cannot be traded on the ASX. If the Re-Categorisation occurs, the Mercantile Notes will remain quoted.

The board of directors of MVT thanks all shareholders for the support over the years.

For further information, please contact:

Gabriel Radzyninski
Director
Tel: (02) 8014 1188