

Mercantile Investment Company Limited

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The Manager
ASX Market Announcements

Board changes

Mercantile Investment Company Limited ("**MVT**" or "**the Company**") announces the following changes to the board of directors, in accordance with ASX Listing Rule 3.16.

James Chirnside, Katrina Langley and Daniel Weiss have resigned as directors, and Gary Weiss has resigned as an alternate director of the Company.

Melinda Snowden and Peter Velez have been appointed as independent non-executive directors.

All changes are effective today.

Continuing directors Sir Ron Brierley and Gabriel Radzynski said, "We thank James, Daniel, Katrina and Gary for their contribution as directors. They have always provided wise and valuable counsel to the company. We wish them well for the future."

ENDS