



Benjamin Hornigold Ltd
ACN 614 854 045

ASX Announcement
(ASX: BHD)

13 September 2019

UPDATE ON Kings Currency Notes

By way of update the board of the Company reports to holders as follows.

The company has today received correspondence from Partners For Growth (PFG).

In that letter PFG alleges certain matters including the following.

1. It holds a fixed charge over the Banknotes held by Kings Currency.
2. That PFG has not consented to the payment of the Banknotes by Kings Currency to BHD.

This is clearly of concern to the BHD Board as it questions the ownership of \$7.12 Million of physical banknotes held by Kings Currency on BHD's behalf. We are not aware of any prior disclosure that the Banknotes were secured to a 3rd party.

The company is seeking legal advice in relation to this matter and will update shareholders when further information becomes available.

ENDS

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