



UNITI

ASX ANNOUNCEMENT (UWL) CLOSE OF ENTITLEMENT OFFER AND INDICATIVE RESULTS

- *Close of Retail Entitlement Offer*
- *Outstanding support from shareholders, taking up nearly 81% of Retail Entitlement Offer*
- *Retail Shortfall fully underwritten and heavily oversubscribed*

17 September 2019: On 19 August 2019, Uniti Group Limited (**UWL**) announced a fully underwritten 1 for 2.35 accelerated pro-rata non-renounceable entitlement offer (**Entitlement Offer**) of fully paid ordinary shares in UWL (**Shares**) at an offer price of \$1.20 per Share, along with a placement of Shares, to raise \$100m in total to fund the acquisition of LBNCo Pty Ltd and increase cash reserves to provide capability to pursue further acquisitions as identified.

The institutional component of the Entitlement Offer was completed on 26 August 2019 and raised approximately \$22.9 million through the issue of approximately 19.1 million Shares. A further \$18.7million was raised through the placement.

The retail component of the Entitlement Offer closed at 5:00pm (AEST) on 13 September 2019.

Eligible retail shareholders subscribed for 36,669,688 Shares to raise approximately \$44.0m under their pro-rata entitlements (representing more than 75% of new Shares offered under the retail Entitlement Offer) and subscribed for 2,709,681 Shares as part of the retail oversubscription facility resulting in nearly 81% of shares applied for.

Entitlements not taken up by eligible retail shareholders and those which would have otherwise been offered to ineligible retail shareholders, being 12,133,552 Shares (**Shortfall Shares**) will be offered through a fully underwritten Retail Shortfall Facility on 17 September 2019.

Eligible retail shareholders who have elected to take up their Entitlement in full and participate in the fully underwritten Shortfall Facility may now be allocated Shortfall Shares (2,709,681), in accordance with the terms set out in the Retail Entitlement Offer Booklet announced on 21 August 2019 and the balance (9,423,871) allocated through underwriters.

- ENDS -



ADDITIONAL INFORMATION

For further information, contact as below:

Peter Wildy – Company Secretary

P - 0438 809 644

E – investors@unitiwireless.com

W – <https://investors.unitiwireless.com/>

ABOUT UWL

UWL is a diversified provider of telecommunications services, specialising in fixed-wireless, fibre and specialty telco services. These are the ‘three pillars’ of strategic growth pursued by UWL.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic and inorganic mergers and acquisitions. UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to shareholders.