

Appointment of CIP Fund Manager

Tuesday, 17 September 2019

Centuria Property Funds No. 2 Limited (**CPF2L**), as Responsible Entity of Centuria Industrial REIT (ASX: **CIP**) announces the appointment of Mr Jesse Curtis as Fund Manager of CIP.

Jesse's appointment follows the recent promotion of CIP's current Fund Manager, Ross Lees to Head of Funds Management for the wider Centuria real estate platform.

Jesse has broad experience in industrial real estate having held a number of roles across asset management, portfolio management and capital transactions with large scale industrial real estate owners. Jesse is expected to commence with Centuria on 14 October 2019.

Ross Lees, Head of Funds Management, commented, "Following an extensive search, we are pleased that Jesse has agreed to join us as Fund Manager of CIP. Jesse is a well regarded industrial real estate executive with experience across a number of real estate disciplines. His experience will be integral to managing CIP's growing portfolio and continuing to position CIP as Australia's largest domestic pure play industrial REIT."

– Ends –

For more information or to arrange an interview, please contact:

Ross Lees

Head of Funds Management

Centuria Capital Limited

Phone: 02 8923 8923

Email: ross.lees@centuria.com.au

Tim Mitchell

Group Head of Investor Relations

Centuria Capital Limited

Phone: 02 8923 8923

Email: tim.mitchell@centuria.com.au

About Centuria Industrial REIT

CIP is Australia's largest domestic pure play industrial REIT and is included in the S&P/ASX 300 Index. CIP's portfolio of high-quality industrial assets is situated in key metropolitan locations throughout Australia and is underpinned by a quality and diverse tenant base. CIP is overseen by a hands on, active manager and provides investors with income and an opportunity for capital growth from a pure play portfolio of high quality Australian industrial assets.

Centuria Property Funds No. 2 Limited (CPF2L), is the Responsible Entity for the ASX-listed Centuria Industrial REIT (CIP). CPF2L, is a wholly owned subsidiary of Centuria Capital Group (CNI). CNI is an ASX-listed specialist investment manager with \$6.2 billion in total assets under management and strong offerings across listed real estate investment trusts, unlisted real estate funds and investment bonds.

www.centuria.com.au