

Investor Conference Call

17 September 2019

4:00pm – 5:00pm (Sydney time)

Dial-in number: 1300 254 410

International dial-in number: +61 3 8687 0634

Access code: 3013976

**Future
Generation**

INVESTMENT & SOCIAL RETURNS



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Investment and social returns

Shareholders

Exposure to leading Australian
and global fund managers without
paying management or
performance fees

1

Charities

Stream of annual
investments

2

Fund managers

Unique opportunity
to make a positive difference to
Australia's future generations

3

Investment returns



Portfolio performance

(six months to 30 June 2019)

Future Generation Australia **+13.6%**

Future Generation Global **+12.5%**

Operating profit before tax

(six months to 30 June 2019)

Future Generation Australia **\$19.3m**

Future Generation Global **\$12.4m**

Fully franked dividends

Future Generation Australia **2.4cps**
2019 interim dividend

Future Generation Global **1.5cps**
June 2019 dividend

Dividend dates

Ex-dividend **11 October 2019**

Record date **14 October 2019**

Last election for DRP **16 October 2019**

Payment date **25 October 2019**

Social returns



\$30.6m

SOCIAL INVESTMENT
SINCE INCEPTION

**Future
Generation
Australia**
(ASX: FGX)

\$4.6m

2019 SOCIAL
INVESTMENT

**Future
Generation
Global**
(ASX: FGG)

\$4.9m

2019 SOCIAL
INVESTMENT

Annualised management and
performance fees and services
forgone (as at 30 June 2019)

\$12.8m

Total fees forgone since inception
to 2019

\$54.0m

Investment portfolio

(AS OF 31 AUGUST 2019)

0% management fees
0% performance fees

Net tangible assets before tax	Gross assets	Performance (pa since Sept 2014)
125.59c	\$504.4m	9.4%
Net tangible assets after tax and before tax on unrealised gains	Market capitalisation*	Volatility**
125.18c	\$439.0m	7.5%
		S&P/ASX All Ordinaries Accumulation Index: 11.0%
Net tangible assets after tax	2019 annualised fully franked interim dividend	Fully franked dividend yield
123.07c	4.8cps	4.3%

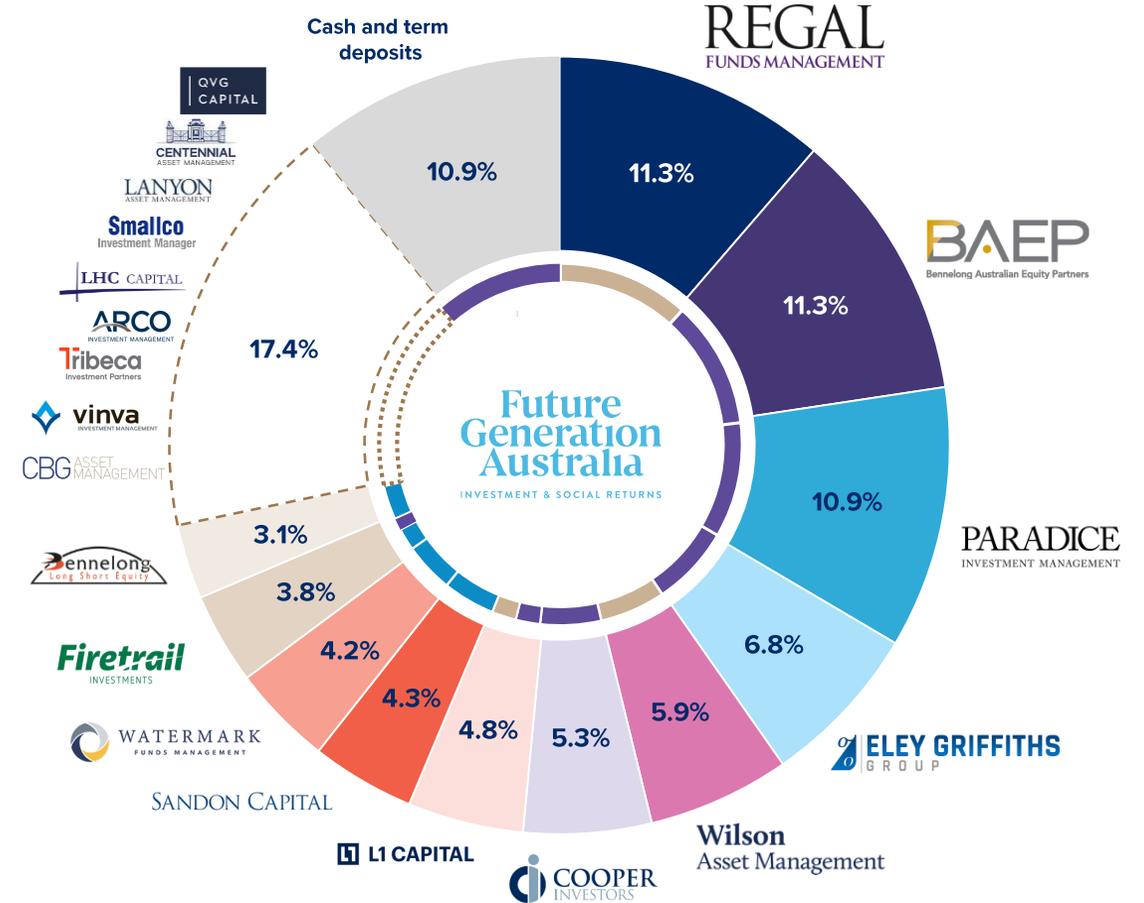
*Based on the 30 August 2019 share price of \$1.105 per share and 397,295,489 shares on issue.

**Volatility is measured by standard deviation.

Performance at 31 August 2019	6 mths	Fin YTD	1 yr	3 yrs %pa	Since inception %pa (Sept-14)
Future Generation Australia	7.9%	16.4%	3.2%	8.7%	9.4%
S&P/ASX All Ordinaries Accumulation Index	9.3%	20.6%	8.6%	11.1%	8.1%

Investment performance and index returns are before expenses, fees and taxes.

Fund manager allocations



17.4% fund manager breakdown

CBG Asset Management	2.5%	Centennial Asset Management	1.6%
LHC Capital	2.5%	Smallco Investment Manager	1.5%
Vinva Investment Management	2.5%	QVG Capital	1.2%
Tribeca Investment Partners	2.4%	Lanyon Asset Management	0.9%
ARCO Investment Management	2.3%		

Long equities	45.3%
Absolute bias	31.4%
Market neutral	12.4%
Cash	10.9%

Investment portfolio

(AS OF 31 AUGUST 2019)

0% management fees
0% performance fees

Net tangible assets before tax	Gross assets	Performance (pa since Sept 2015)
142.74c	\$565.1m	9.7%
Net tangible assets after tax and before tax on unrealised gains	Market capitalisation [#]	Volatility* 8.4% MSCI AC World Index (AUD): 10.2%
142.49c	\$509.3m	
Net tangible assets after tax	2019 fully franked dividend	ESG aware [^] (of the portfolio)
135.86c	1.5cps	98.0%

[#]Based on the 30 August 2019 share price of \$1.30 per share and 391,791,594 shares on issue.

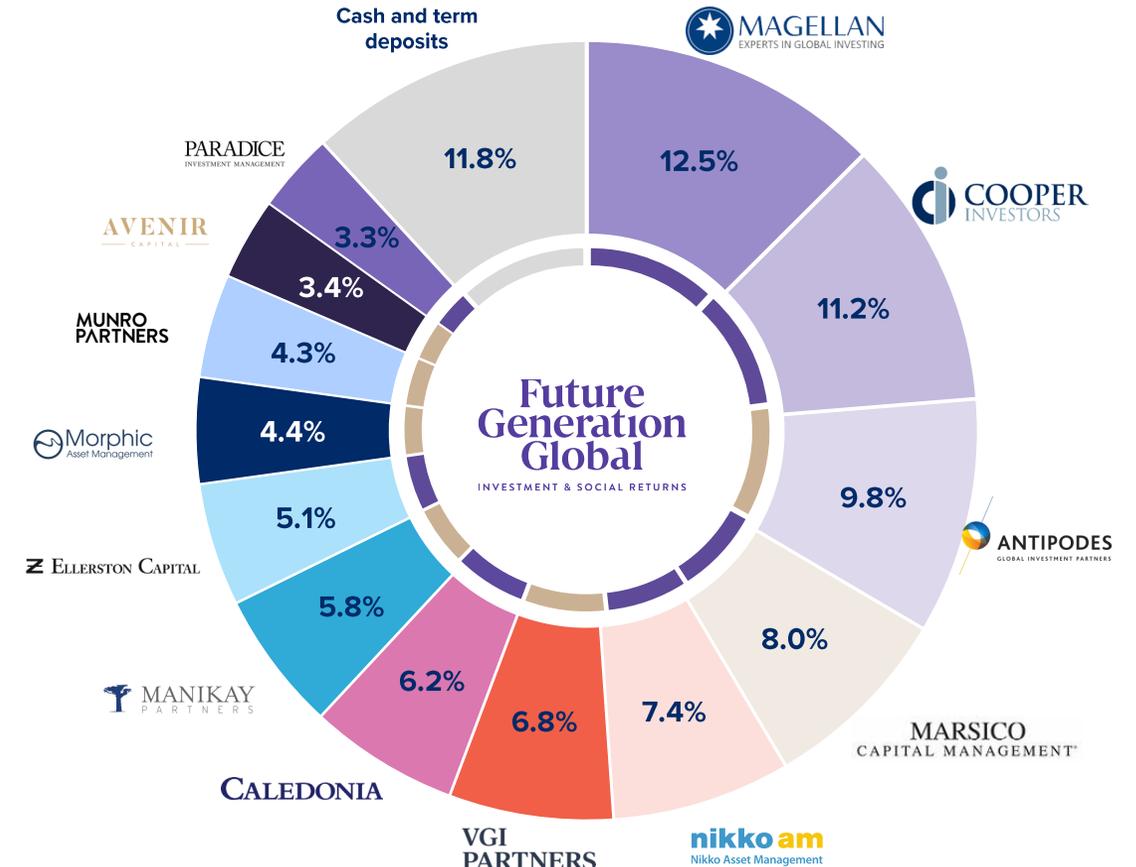
*Volatility is measured by standard deviation.

[^]Based on the 2018 Annual Report.

Performance at 31 August 2019	6 mths	Fin YTD	1 yr	3 yrs %pa	Since inception %pa (Sept-15)
Future Generation Global	7.3%	14.5%	5.1%	12.7%	9.7%
MSCI AC World Index (AUD)	8.4%	19.1%	6.5%	13.3%	10.4%

Investment performance and index returns are before expenses, fees and taxes.

Fund manager allocations



■ Long equities 53.7%
■ Absolute bias 34.5%
■ Cash 11.8%

Our pro bono fund managers



Our designated charities



Our pro bono service providers



November 2019 Shareholder Presentations

Toowoomba

Thursday 14 November

Burke & Wills Hotel
554 Ruthven Street, Toowoomba

Presentation:
12.15pm – 1.15pm

Gold Coast

Friday 15 November

Sofitel Broadbeach
81 Surf Parade, Gold Coast

Presentation:
12.15pm – 1.15pm

Canberra

Monday 18 November

Hotel Realm
18 National Circuit, Canberra

Presentation:
12.15pm – 1.15pm

Sydney

Tuesday 19 November

The Westin Sydney
1 Martin Place, Sydney

Presentation:
12.15pm – 1.15pm

Brisbane

Thursday 21 November

Hilton Hotel
190 Elizabeth Street, Brisbane

Presentation:
12.15pm – 1.15pm

Hobart

Monday 25 November

Hotel Grand Chancellor
1 Davey Street, Hobart

Presentation:
12.15pm – 1.15pm

Perth

Tuesday 26 November

The Westin
480 Hay Street, Perth

Presentation:
12.15pm – 1.15pm

Adelaide

Wednesday 27 November

Hilton Hotel
233 Victoria Square, Adelaide

Presentation:
12.15pm – 1.15pm

Melbourne

Thursday 28 November

Grand Hyatt
123 Collins Street, Melbourne

Presentation:
12.15pm – 1.15pm

**Register
now**

The Future Generation Investment Forum will be held in Melbourne on Thursday 28 November from 1:45pm – 3:15pm

Register now

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than 20,000
subscribers**

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Get in touch

info@futuregeninvest.com.au

(02) 9247 9202

