

17 September 2019

ASX Limited Level 6 Exchange Centre 20 Bridge Street SYDNEY NSW 2000 Attention: Company Announcements

MILLINIUM'S ALTERNATIVES FUND ASX Code: MAX

We advise that the final unaudited Net Tangible Asset Value of Millinium's Alternatives Fund as at 13 September 2019 was \$2.6251 per unit.

Yours faithfully

Tom Wallace

Company Secretary

Millinium Capital Managers Limited GPO Box 615 Sydney NSW 2001 ABN 32 111 283 357 AFSL No 284336