



## LionHub Group Limited

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### LHB Receives Land Rebates - Xuancheng Singapore Technology Park

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LionHub Group Limited (ASX: LHB) (**LionHub** or the **Company**) is pleased to confirm that it has received rebates in the amount of 5.09m China Yuan (~A\$1 million) from the Xuancheng City Economic and Technological Development Zone Management Committee relating to the acquisition in 2017 of 40 mu (2.67 hectare) of land for industrial development within the Xuancheng Singapore Technology Park site located in Anhui Province, China.

The land was originally acquired in joint venture with KSL (XC) Pte Ltd ("KSL") for a total consideration of 4.89 m China Yuan (~A\$933,500). KSL has withdrawn from the original joint venture and LionHub is in the process of repaying KSL's contributions to the joint venture.

#### For further information:

Further information (including recent announcements and investor presentations) is available at the Company's web site: [www.lionhub.com.au](http://www.lionhub.com.au)