



UNITI

ASX ANNOUNCEMENT (UWL)

Successful Completion of Retail Entitlement Offer

- *Completion of Retail Entitlement Offer*
- *Outstanding support from shareholders, taking up nearly 81% of Retail Entitlement Offer*

18 September 2019, Uniti Group Limited (ASX: UWL) is pleased to advise of the successful completion of the retail component of its underwritten non-renounceable entitlement offer (**Retail Entitlement Offer**) as announced on 19 August 2019.

Eligible retail shareholders subscribed for 36,661,178 Shares to raise approximately \$44.0m under their pro-rata entitlements (representing 75% of new Shares offered under the Retail Entitlement Offer) and subscribed for 2,709,681 Shares as part of the retail oversubscription facility resulting in nearly 81% of shares applied for.

The 12,142,062 new Shares which were not taken up under the Retail Entitlement Offer were allotted to shortfall applicants on the same terms of the Retail Entitlement Offer and as set out in the Retail Entitlement Offer booklet, allocated between retail oversubscription (2,709,681) and underwriters (9,432,381).

The table below outlines the impact of the Retail Entitlement Offer on the UWL capital structure:

	NUMBER OF SECURITIES
Shares currently on issue	194,326,666
Maximum Shares offered under the Retail Entitlement Offer	48,803,240
<i>Consisting of:</i>	
<i>Shares applied for and issued under the Retail Entitlement Offer</i>	36,661,178
<i>Shares issued to shortfall applications received from eligible retail shareholders</i>	2,709,681
<i>Shares issued to shortfall applications via underwriters</i>	9,432,381
Total shares on issued after the Retail Entitlement Offer	243,129,906

The number of shares on issue after the issue of all shares under the Retail Entitlement Offer (including shares issued under the fully underwritten Retail Shortfall Facility) will be 243,129,906 and the Retail Entitlement Offer will have raised \$58.6m at an issue price of \$1.20 per Share, with total proceeds from the Entitlement Offer being \$81.5m.

UWL intends to issue and allot all shares applied for on Thursday, 19 September 2019 and to apply to ASX for quotation of those shares on Monday, 23 September 2019, in line with the Retail Entitlement Offer timetable.

The UWL Board thanks shareholders for their ongoing support and confidence in the strategic plan.

- ENDS -



ADDITIONAL INFORMATION

For further information, contact as below:

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ABOUT UWL

UWL is a diversified provider of telecommunications services, specialising in fixed-wireless, fibre and specialty telco services. These are the ‘three pillars’ of strategic growth pursued by UWL.

UWL listed on the Australian Securities Exchange in February 2019 with a stated strategy of becoming a leading provider of niche telecommunications services, via both organic and inorganic mergers and acquisitions. UWL has brought together an experienced Board and Executive team, to support the identification, execution and integration of the sizeable pool of identified opportunities, across the three growth pillars.

At the core of UWL is a commitment to deliver high quality, diversified telecommunications products and services to its customers, in order to produce strong and growing returns to shareholders.