Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme PRIME MEDIA GROUP LIMITED

ACN/ARSN 000 764 867

1. Details of substantial shareholder

Name Deutsche Bank AG and its related bodies corporate

(together the "Deutsche Bank Group")

ACN/ARSN (if applicable) 064 165 162

The holder became a substantial holder on 16 September 2019

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date of the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Securities	29,666,370	29,666,370	8.10%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities (Ordinary shares)	
Deutsche Bank AG, Sydney Branch	Power to exercise, or control the exercise of, the voting rights and/or disposal of the securities held in capacity as principal	29,666,370	

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities (Ordinary shares)
Deutsche Bank AG, Sydney Branch	Bainpro Nominees Pty Ltd	Deutsche Bank AG, Sydney Branch	637,370
	Unknown		29,029,000

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9) (AUD)	Class and number of securities (Ordinary shares)
Refer to Schedule 1.			

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Deutsche Bank AG, Sydney Branch	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000
Bainpro Nominees Pty Ltd	Level 16, Deutsche Bank Place, Corner Hunter and Philip Street, Sydney, NSW, Australia 2000



Signature

Name: Ajoy Kumar Cherian Joy Deutsche Bank AG, Hong Kong Branch

ng Branch 18 Sep 2019

Data (al ana		No.	Consideration given in	Number of	
	Holder of relevant interest	Nature of change BUY	relation to change	securities affected	affected
	Deutsche Bank AG, Sydney Branch	BUY	0.26	106 2,739	106
	Deutsche Bank AG, Sydney Branch	BUY		,	2,739
	Deutsche Bank AG, Sydney Branch	BUY	0.23	10,900,000 195	10,900,000
	Deutsche Bank AG, Sydney Branch	SELL			195
	Deutsche Bank AG, Sydney Branch		0.24	-2,039	-2,039
	Deutsche Bank AG, Sydney Branch	SELL	0.24	-474	-474
	Deutsche Bank AG, Sydney Branch	BUY	0.24	129	129
	Deutsche Bank AG, Sydney Branch	BUY	0.22	100,000	100,000
	Deutsche Bank AG, Sydney Branch	BUY	0.23	2,562	2,562
	Deutsche Bank AG, Sydney Branch	SELL	0.22	-532	-532
	Deutsche Bank AG, Sydney Branch	SELL	0.22	-150	-150
	Deutsche Bank AG, Sydney Branch	BUY	0.21	871	871
	Deutsche Bank AG, Sydney Branch	SELL	0.20	-408	-408
	Deutsche Bank AG, Sydney Branch	SELL	0.21	-511	-511
	Deutsche Bank AG, Sydney Branch	SELL	0.21	-351	-351
	Deutsche Bank AG, Sydney Branch	SELL	0.20	-104	-104
	Deutsche Bank AG, Sydney Branch	SELL	0.21	-6	-6
	Deutsche Bank AG, Sydney Branch	SELL	0.21	-1,676	-1,676
	Deutsche Bank AG, Sydney Branch	SELL	0.21	-81,186	-81,186
	Deutsche Bank AG, Sydney Branch	SELL	0.21	-238,106	
	Deutsche Bank AG, Sydney Branch	SELL	0.21	-1,745	-1,745
	Deutsche Bank AG, Sydney Branch	BUY	0.23	1,418	1,418
	Deutsche Bank AG, Sydney Branch	BUY	0.23	1,023	1,023
25/07/2019	Deutsche Bank AG, Sydney Branch	SELL	0.23	-1,551	-1,551
26/07/2019	Deutsche Bank AG, Sydney Branch	SELL	0.23	-1,263	-1,263
	Deutsche Bank AG, Sydney Branch	BUY	0.21	10,000	10,000
	Deutsche Bank AG, Sydney Branch	BUY	0.21	862	862
06/08/2019	Deutsche Bank AG, Sydney Branch	BUY	0.20	10,000	10,000
12/08/2019	Deutsche Bank AG, Sydney Branch	BUY	0.21	139	139
13/08/2019	Deutsche Bank AG, Sydney Branch	BUY	0.21	230	230
	Deutsche Bank AG, Sydney Branch	BUY	0.20	3,106	3,106
	Deutsche Bank AG, Sydney Branch	BUY	0.20	442	442
23/08/2019	Deutsche Bank AG, Sydney Branch	BUY	0.19	666	666
27/08/2019	Deutsche Bank AG, Sydney Branch	BUY	0.18	752	752
05/09/2019	Deutsche Bank AG, Sydney Branch	BUY	0.18	349,523	349,523
06/09/2019	Deutsche Bank AG, Sydney Branch	BUY	0.18	140,466	140,466
09/09/2019	Deutsche Bank AG, Sydney Branch	BUY	0.18	10,010	10,010
16/09/2019	Deutsche Bank AG, Sydney Branch	BUY	0.18	13,700,000	13,700,000