



## Notification of interest payment & interest rate change

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### Update Summary

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**Entity name**

US MASTERS RESIDENTIAL PROPERTY FUND

**Security on which the Interest Payment will be paid**

URFHB - BOND 7.75% 24-12-2020 QLY RED T 12-18

**Announcement Type**

Update to previous announcement

**Date of this announcement**

Wednesday September 18, 2019

**Reason for the Update**

to provide update on principal return component.

**Additional Information**

This is the sixteenth interest payment for the URFHB Notes II issued under the PDS dated 29 September 2015. Please refer to announcement dated 18 September 2019 for further information on principal payable and remaining principal after payment.

**Refer to below for full details of the announcement**

### Announcement Details

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#### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

US MASTERS RESIDENTIAL PROPERTY FUND

**1.2 Registered Number Type**

ARSN

**Registration Number**

150256161

**1.3 ASX issuer code**

URF

**1.4 The announcement is**

Update/amendment to previous announcement

**1.4a Reason for update to a previous announcement**

to provide update on principal return component.



**1.4b Date of previous announcement(s) to this update**

Thursday August 29, 2019

**1.5 Date of this announcement**

Wednesday September 18, 2019

**1.6 ASX +Security Code for Interest Payment**

URFHB

**ASX +Security Description**

BOND 7.75% 24-12-2020 QLY RED T 12-18

Part 2A - Interest period dates and interest payment details

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**Interest Rate Calendar Type**

Rule 7(2), 7 calendar day

**2A.1 Payment date**

Monday September 30, 2019

**2A.2 +Record Date**

Friday September 20, 2019

**2A.3 Ex-Date**

Thursday September 19, 2019

**2A.4 First day of payment period**

Monday July 1, 2019

**2A.5 Last day of payment period**

Sunday September 29, 2019

**2A.6 Number of days in the payment period**

91

**2A.7 Interest rate expressed as a per annum rate**

7.750000 %

**2A.8 Interest rate pro-rated for the number of days in the payment period**

1.930000 %

**2A.9 Currency in which the interest payment is made ("primary currency")**

AUD - Australian Dollar

**2A.10 Interest payment amount per +security**

AUD 1.93000000

**2A.10(i) Comment on how the interest payment amount per security is calculated**

Interest payment period begins on and excludes 30 June 2019. Interest payment period ends on and excludes 30 September 2019. Interest payment amount per security is calculated using the interest rate pro-rated for the number of days in the payment period multiplied by the face value per note (\$100).

**2A.11 Are any of the below approvals required for the interest payment before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the interest payment.

No



**2A.12 Is the interest payment franked?**

No

**2A.13 Is the interest payment payable in the form of +securities rather than cash?**

No

**2A.14 Does the entity have arrangements relating to currency in which the interest payment is paid to security holders that it wishes to disclose to the market?**

No

**2A.15 Is there a principal amount payment component payable?**

Yes

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Part 4 - Further information

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**4.1 Please provide any further information applicable to this payment**

This is the sixteenth interest payment for the URFHB Notes II issued under the PDS dated 29 September 2015. Please refer to announcement dated 18 September 2019 for further information on principal payable and remaining principal after payment.

**4.2 URL link to a copy of the prospectus/PDS or further information about the +security**

<http://www.asx.com.au/asxpdf/20150929/pdf/431p02ll8xmgk5.pdf>

**4.3 Additional information for inclusion in the Announcement Summary**

This is the sixteenth interest payment for the URFHB Notes II issued under the PDS dated 29 September 2015. Please refer to announcement dated 18 September 2019 for further information on principal payable and remaining principal after payment.