



18 September 2019

APPOINTMENT OF TIMOTHY RABBITT AS CHIEF EXECUTIVE OFFICER

The Board of LMW has the pleasure to announce that effective immediately Mr Timothy Rabbitt has been appointed as Chief Executive Officer of the Company.

Since his appointment as Acting CEO on 15 March 2019, Timothy has demonstrated the skills, expertise and leadership required to deliver LMW's Business Optimisation Strategy. Throughout his time in this role, Timothy spearheaded the accelerated advancement of LMW's IT infrastructure and customer information security. He has helped to improve relationships with key clients and has earned the support of LMW shareholders, as demonstrated through the August 2019 fully subscribed capital raising.

Timothy joined LMW in October 2018 following the acquisition of Taylor Byrne, a leading regional property valuation firm with 26 offices across Queensland and New South Wales, where he was CEO. He has served as the Queensland President of the Australian Property Institute, is a member of the Valuation Board of Review for the Northern Territory, the Royal Institute of Chartered Surveyors, the International Right of Way Association, and the Australian Institute of Company Directors. Timothy was also an elected director of the Australian Property Institute from 2017 to 2019.

The Company's Chairman, Mr Keith Perrett, said:

"The progress of the Company since Timothy's appointment as Acting CEO is a testament to his ability to develop a cohesive group across LMW's business units. He has demonstrated the capacity to deliver the Company's new strategy and is well equipped to further progress LMW's performance."

Timothy Rabbitt, CEO said:

"LMW's performance through the recent periods is a testament to the strength of the Company's executive, senior leadership team and staff. I look forward to providing the market with updates on LMW's progress."

The material terms of Timothy Rabbitt's remuneration remain unchanged from those disclosed in the 6 May 2019 announcement.

John Wise
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About LMW

Founded in 1982 and listed on the Australian Stock Exchange in 2003, LMW has a long and proud heritage of providing independent professional property services to people and companies across Australia.

LMW has over 300 property professionals across 40 plus locations Australia wide and offers a wide range of services which includes commercial and residential valuations, research, and property advice with a focus on providing unrivalled property services that minimise the risks to our clients.