



Bounty Mining Limited

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ASX:B2Y www.bounty.com.au

ACN: 107 411 067

19 September 2019

ASX Announcement

Revised proposal from QCoal

Bounty Mining Limited (**Bounty** or **Company**) (ASX:B2Y) announces that yesterday evening (Wednesday 18 September 2019) it received a revised unsolicited funding proposal from QCoal (**Revised QCoal Proposal**).

QCoal has submitted the proposal as an alternative to the recapitalisation and funding proposal from Amaroo Blackdown Investments LLC (**Amaroo**) (**Amaroo Proposal**) which was announced to the Australian Securities Exchange (ASX) on 5 August 2019. Shareholders should refer to that announcement or the Company's notice of meeting released to ASX on 29 August 2019 for detailed information on the Amaroo Proposal.

Bounty has an independent board committee comprising all of the directors other than Mr Craig Garson (**Non-Interested Directors**) to consider funding proposals including the Revised QCoal Proposal.

The Non-Interested Directors are currently assessing the Revised QCoal Proposal and will release further information to the ASX as soon as possible.

Further information:

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