



EOS Refutes Media Speculation

19 September 2019

EOS notes media speculation in today's Australian Financial Review that it will raise capital in the near term.

This speculation is unfounded and incorrect.

The company has had no discussion whatever with any party, including any party named in media speculation, on the subject of capital raising.

The company adheres to its long-standing policy of raising capital to accelerate growth beyond prior forecasts. EOS has previously forecast growth exceeding 45% for the next few years, and the company has sufficient cash for this business.

The company may in the future seek additional capital as major new growth opportunities are achieved and announced.

Further information:

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ABOUT ELECTRO OPTIC SYSTEMS (ASX: EOS; OTC: EOPSY)

EOS operates in two sectors: Defence Systems and Space Systems.

- EOS Defence Systems specialises in technology for weapon systems optimisation and integration, as well as ISR (Intelligence, Surveillance and Reconnaissance) for land warfare. Its key products are next-generation vehicle turrets and remote weapons systems.
- EOS Space Systems specialises in applying EOS-developed optical sensors to detect, track, classify and characterise objects in space. This information has both military and commercial applications, including managing space assets to avoid collisions with space debris, missile defence and space control.

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