

Market Announcement

20 September 2019

Latrobe Magnesium Limited (ASX: LMG) – Trading Halt

Description

The securities of Latrobe Magnesium Limited ('LMG') will be placed in trading halt at the request of LMG, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Tuesday, 24 September 2019 or when the announcement is released to the market.

Issued by

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TRADING HALT

LMG has requested a trading halt as the ASX has requested that more detailed information be provided in relation to LMG's two announcements dated 2 September 2019 "Latrobe Magnesium Completes Feasibility Study" and "Feasibility Study Presentation".

The Company is to meet with ASX officials on Monday 23 September to clarify what information is required. The shares will be relisted once this matter has been resolved.



John Lee
Company Secretary

About Latrobe Magnesium

Latrobe Magnesium is developing a magnesium production plant in Victoria's Latrobe Valley using its world-first patented extraction process. LMG intends to extract and sell magnesium metal and cementitious material from industrial ash, which is currently a waste stream from brown coal power generation.

LMG has completed a feasibility study validating its combined hydromet / thermal reduction process that extracts the metal. Production from its initial 3,000 tonne per annum magnesium plant is due to start in 2021. The plant will be in the heart of Victoria's coal power generation precinct, providing immediate access to feedstock.

LMG plans to sell the refined magnesium under long-term contracts to Australian and overseas users. Currently, Australia imports 100% of the 8,000 tonnes annually consumed.

Magnesium has the best strength-to-weight ratio of all common structural metals and is increasingly used in the manufacture of car parts, laptop computers, mobile phones and power tools.

The LMG project is at the forefront of environmental benefit – by recycling power plant waste, avoiding landfill and is a low CO₂ emitter.